

# Moving into an Active Money Personal Pension (AMPP)

## Why do I need to move from my current plan?

We need to move your pension pot into our modern AMPP so you have the freedom to take money from your pension as and when you need it, which your current plan isn't set up to do.

## Benefits of an AMPP

### Flexibility



- Take withdrawals at any time to suit you
- Set up a regular income
- Keep paying in, if you want to
- Choose an annuity at a later date
- Combine your options



### No set up fees

We'll take care of moving your pension plan and set up free, secure, online services.



### It's easy

No forms, no fuss. We do all the work for you.

## What should I do before I move into AMPP?



### Know your charges

Although there are no set up fees, the new ongoing charges could be different to your current ones. These depend on the investments you choose, don't worry we'll go through them with you on your next call with us.

### Check you aren't giving up valuable benefits or guarantees

When we spoke to you, we discussed that transferring out of your current plan may mean you're giving up valuable benefits or guarantees. Make sure to check before going ahead, if you're still unsure what's right for you, consider getting financial advice.

### Are you in ill-health?

You must tell us if you're in ill-health, there could be inheritance tax implications if you transfer whilst in ill-health and then die within two years.

### Read the Key Features of your new plan

It's important you read through your Key Features Document as it highlights the benefits and features of your new plan. We'll send you a copy of these after your next call with us.