

Life funds

April 2017			
Event Type	Fund Name	Fund Code	Effective Date
<p>Fund Description change</p> <p>Standard Life Investments have changed their fund description to better reflect that the fund can invest in underlying funds outside the UK.</p> <p>We have changed our fund description to reflect this.</p>	<p>SL SLI Dynamic Distribution Life Fund</p> <p>New fund description: The fund is invested in the Standard Life Investments Dynamic Distribution Fund. The Fund aims to provide long term growth from a combination of income and capital growth by investing predominantly in a range of collective investment schemes managed or operated within the Standard Life Investments group. By investing in this way, the Fund aims to achieve exposure to a diversified portfolio of generally sterling denominated assets. The Fund and underlying collective investment schemes can invest globally in assets including equities, bonds, derivatives, property, cash deposits and money market instruments. The Fund may also invest in transferable securities and collective investment schemes managed or operated outside the Standard Life Investments group.</p> <p>The value of investments within the fund can fall as well as rise and is not guaranteed - you may get back less than you pay in. The fund may use derivatives for the purposes of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate. The sterling value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations</p>	0J	10/04/2017

Pension funds

April 2017			
Event Type	Fund Name	Fund Code	Effective Date
<p>Fund Merger</p> <p>Baillie Gifford is merging their Long Term Global Growth Fund (OEIC) into their Long Term Global Growth Investment Fund (NURS) to allow greater diversification of investments.</p> <p>Due to this merger, we have changed the fund name and fund description of our fund.</p>	<p>SL Baillie Gifford Long Term Global Growth Pension Fund</p> <p>To SL Baillie Gifford Long Term Global Growth Investment Pension Fund</p> <p>New Fund Description</p> <p>The SL Baillie Gifford Long Term Global Growth Investment Pension Fund invests primarily in the Baillie Gifford Long Term Global Growth Investment Fund. The aim of the Baillie Gifford Long Term Global Growth Investment Fund is summarised below.</p> <p>The objective is to produce capital growth over the long term by investing primarily in a concentrated, unconstrained global equity portfolio. Up to (but no more than) 10% in value of the Fund may be invested in each of the following: collective investment schemes and deposits.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>	EEFG	07/04/2017
<p>Fund Description change</p> <p>Standard Life Investments have informed us that they have made changes to their fund description to better reflect that their fund can invest in underlying funds outside the UK.</p> <p>We have changed our fund description to reflect this.</p>	<p>SL SLI Dynamic Distribution Life Fund</p> <p>New fund description:</p> <p>The fund is invested in the Standard Life Investments Dynamic Distribution Fund. The Fund aims to provide long term growth from a combination of income and capital growth by investing predominantly in a range of collective investment schemes managed or operated within the Standard Life Investments group. By investing in this way, the Fund aims to achieve exposure to a diversified portfolio of generally sterling denominated assets. The Fund and underlying collective investment schemes can invest globally in assets including equities, bonds, derivatives, property, cash deposits and money market instruments. The Fund may also invest in transferable securities and collective investment schemes managed or operated outside the Standard Life Investments group.</p> <p>The value of investments within the fund can fall as well as rise and is not guaranteed - you may get back less than you pay in. The fund may use derivatives</p>	87	10/04/2017

	for the purposes of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate. The sterling value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations		
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International funds

April 2017			
Event Type	Fund Name	Fund Code	Effective Date
<p>Fund Description change</p> <p>Standard Life Investments have informed us that they have made changes to their fund description to better reflect that their fund can invest in underlying funds outside the UK.</p> <p>We have changed our fund description to reflect this.</p>	<p>SL SLI Dynamic Distribution Life Fund</p> <p>New fund description: The fund is invested in the Standard Life Investments Dynamic Distribution Fund. The Fund aims to provide long term growth from a combination of income and capital growth by investing predominantly in a range of collective investment schemes managed or operated within the Standard Life Investments group. By investing in this way, the Fund aims to achieve exposure to a diversified portfolio of generally sterling denominated assets. The Fund and underlying collective investment schemes can invest globally in assets including equities, bonds, derivatives, property, cash deposits and money market instruments. The Fund may also invest in transferable securities and collective investment schemes managed or operated outside the Standard Life Investments group.</p> <p>The value of investments within the fund can fall as well as rise and is not guaranteed - you may get back less than you pay in. The fund may use derivatives for the purposes of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate. The sterling value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations</p>	NU	10/04/2017