

Life funds

| August 2018 | | | |
|---|---|-----------|----------------|
| Event Type | Fund Name | Fund Code | Effective Date |
| <p>Fund Objective Change</p> <p>M&G Investments informed us that they changed the investment objective of some of their funds.</p> <p>As a result of this we changed our fund description.</p> | <p>New Fund Description</p> <p>The SL M&G Episode Allocation Life Fund invests primarily in the M&G Episode Allocation Fund. The aim of the M&G Episode Allocation Fund is summarised below.</p> <p>The Fund aims to deliver a total return (the combination of capital growth and income) of at least 5% per annum above the 3-month GBP LIBOR rate, before any charges are taken, over any five-year period. There is no guarantee that the Fund will achieve a positive return over five years, or any other period, and investors may not get back the original amount they invested.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p> | VI | 31/08/2018 |

Pension funds

August 2018

| Event Type | Fund Name | Fund Code | Effective Date |
|---|--|-----------|----------------|
| <p>Fund Closure</p> <p>Funds HG and FX invests in the same underlying funds and therefore we have decided to merge the funds.</p> <p>To avoid having a duplicate fund that has the same investment objective, we are merging fund HG (Standard Life Institutional Global Equity Select 60:40 Pension Fund) and moving customers to fund FX (Standard Life Global Equity 60:40 Pension Fund).</p> | <p>Standard Life Institutional Global Equity Select 60:40 Pension Fund</p> <p>To</p> <p>Standard Life Global Equity 60:40 Pension Fund</p> <p>New Fund Description</p> <p>The fund aims to provide long term growth by investing in a portfolio of UK and overseas equity assets. The UK component is invested in the Standard Life UK Equity Select Fund which invests predominantly in a concentrated portfolio of shares of companies listed on the UK stock market. The overseas component is invested in the Standard Life Overseas Fund which invests predominantly in a concentrated portfolio of shares of companies listed on international stock markets (excluding the UK). The proportions held in each component are decided after reviewing the prospects for each market and will vary from time to time around the long term strategic asset allocation of 60% in UK equities and 40% in overseas equities.</p> <p>The value of investments within the fund can fall as well as rise and is not guaranteed - you may get back less than you pay in. The fund may use derivatives for the purposes of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate. The sterling value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.</p> | HG | 02/08/2018 |
| <p>Fund Objective Change</p> <p>M&G Investments informed us that they changed the investment objective of some of their funds.</p> <p>As a result of this we changed our fund description.</p> | <p>New Fund Description</p> <p>The SL M&G Episode Allocation Pension Fund invests primarily in the M&G Episode Allocation Fund. The aim of the M&G Episode Allocation Fund is summarised below.</p> <p>The Fund aims to deliver a total return (the combination of capital growth and income) of at least 5% per annum above the 3-month GBP LIBOR rate, before any charges are taken, over any five-year period. There is no guarantee that the Fund will achieve a positive return over five years, or any other period, and investors may not get back the original amount they invested.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p> | VQ | 31/08/2018 |

Standard Life Assurance Limited is owned by the Phoenix Group and uses the Standard Life brand under licence from the Standard Life Aberdeen Group. You can find more information about Standard Life Aberdeen plc's strategic partnership with Phoenix at [www. Standardlife.com/partnership](http://www.standardlife.com/partnership).

Standard Life Assurance Limited is registered in Scotland (SC286833) at Standard Life House, 30 Lothian Road, Edinburgh EH1 2DH.

Standard Life Assurance Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.
www.standardlife.co.uk

© 2018 Standard Life Aberdeen reproduced under licence. All rights reserved.