

Life funds

| October 2016 | | | |
|--|------------------------------------|-----------|----------------|
| Event Type | Fund Name | Fund Code | Effective Date |
| Deferral period lifted Henderson have informed us that they have lifted the deferral period (sometimes known as the delay period) on the fund. As a result we will be removing restrictions from our fund to allow switching and withdrawals. Henderson have also reduced the Fair Value Adjustment (FVA) for the underlying commercial property holding of its fund to 1.96% | SL Henderson UK Property Life Fund | 8X | 14/10/2016 |
| Deferral period lifted Standard Life Investments have informed us that they have lifted the deferral period (sometimes known as the delay period) on the fund. As a result, we will be removing all restrictions on our fund and to allow switching and withdrawals. Standard Life Investments have also removed the Market Value Adjustment (MVA). | SL SLI UK Real Estate Life Fund | RY | 17/10/2016 |

Pension funds

| October 2016 | | | |
|--|--|-----------|----------------|
| Event Type | Fund Name | Fund Code | Effective Date |
| Fund description change Standard Life Investments have changed the description of their fund due to changes in their investment objective. As a result of this, we have changed our fund description to reflect this. | SL SLI China Equities Pension Fund New Fund Description The fund is invested in the Standard Life Investments Global SICAV China Equities Fund which aims to provide long term growth and is designed for investors who are looking for exposure to the Chinese equity market. The fund invests predominantly in equities of corporations domiciled in the People's Republic of China or companies that derive the majority of their revenues or profits from Chinese operations or have a significant proportion of their assets there. This may include equities that are listed domestically or overseas or investment in companies with Variable Interest Entity (VIE) structures to gain exposure to industries with foreign ownership restrictions. The fund is actively managed by our investment team, who will select stocks to try to take advantage of opportunities they have identified. The value of investments within the fund can fall as well as rise and is not guaranteed - you may get back less than you pay in. The fund may use derivatives for the purposes of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate. The sterling value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations. | DDMC | 01/10/2016 |
| Deferral period lifted Henderson have informed us that they have lifted the deferral period (sometimes known as the delay period) on the fund. As a result we will be removing restrictions from our fund to allow switching and withdrawals. Henderson have also reduced the Fair Value Adjustment (FVA) for the underlying commercial property holding of its fund to 1.96% | SL Henderson UK Property Pension Fund | 1R | 14/10/2016 |
| Deferral period lifted Standard Life Investments have informed us that they have lifted the deferral period (sometimes | SL SLI UK Real Estate Pension Fund | 2R | 17/10/2016 |

known as the delay period) on the fund. As a result, we will be removing all restrictions on our fund and to allow switching and withdrawals.

Standard Life Investments have also removed the Market Value Adjustment (MVA).

International funds

October 2016

| Event Type | Fund Name | Fund Code | Effective Date |
|--|---------------------------------|-----------|----------------|
| Deferral period lifted Standard Life Investments have informed us that they have lifted the deferral period (sometimes known as the delay period) on the fund. As a result, we will be removing all restrictions on our fund and to allow switching and withdrawals. Standard Life Investments have also removed the Market Value Adjustment (MVA). | SL Intl SLI UK Real Estate Fund | N3 | 17/10/2016 |