

Life funds

September 2016			
Event Type	Fund Name	Fund Code	Effective Date
<p>Fund Name and Fund Description Change</p> <p>JP Morgan have changed the name of their fund and updated their fund objective to better reflect the investment strategy of the fund and to provide more clarity.</p> <p>As a result of this, we have changed our fund names and fund description to reflect these changes.</p>	<p>SL JP Morgan Cautious Managed Life Fund</p> <p>To SL JP Morgan Global Macro Balanced Life Fund</p> <p>New Fund Description</p> <p>The SL JP Morgan Global Macro Balanced Life Fund invests primarily in the JPM Global Macro Balanced Fund. The aim of the JPM Global Macro Balanced Fund is summarised below.</p> <p>The Fund aims to achieve capital growth in excess of its benchmark by investing in a global portfolio of assets. The Fund will primarily invest in Debt Securities (which may include Below-Investment Grade Bonds and Unrated Securities), Convertible Bonds, Equity securities (which may include smaller companies) and short-term securities.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>	4I	24/09/2016
<p>Fund Merger</p> <p>Investec Asset Management are merging their Strategic Bond fund into their Diversified Income fund as it invests in a broad range of assets that is likely to provide investors with a better opportunity to meet their income seeking needs.</p> <p>Due to this merger, we have changed the fund name and fund description of our fund.</p>	<p>SL Investec Strategic Bond Life Fund</p> <p>To SL Investec Diversified Income Life Fund</p> <p>New Fund Description</p> <p>The SL Investec Diversified Income Life Fund invests primarily in the Investec Diversified Income Fund. The aim of the Investec Diversified Income Fund is summarised below.</p> <p>The Fund aims to provide an income with the opportunity to grow the value of your investment over the long term.</p> <p>The Fund attempts to reduce risk by investing around the world in a large range of bonds (contracts to repay borrowed money which typically pay interest at fixed times), shares of companies and related derivatives (financial contracts whose value is linked to the price of an underlying asset).</p>	9V	30/09/2016

	<p>The Fund invests mostly in bonds. These may be issued by companies or governments, have varying lifespans and be of investment grade (high quality) or below investment grade as rated by the credit rating agencies (companies that rate the ability of the issuers of bonds to repay borrowed money).</p> <p>The Fund may invest more than 35% of its assets in securities issued or guaranteed by an EEA state.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>		
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Pension funds

September 2016			
Event Type	Fund Name	Fund Code	Effective Date
<p>Fund Name and Fund Description Change</p> <p>Aberdeen Asset Management reviewed the positioning of their fund and has decided to change the fund name and fund objective.</p> <p>As a result of this, we have changed our fund names and fund description to reflect these changes</p>	<p>SL Aberdeen Life Multi Asset Ex Property Pension Fund</p> <p>To SL Aberdeen Life Multi-Asset Pension Fund</p> <p>New Fund Description</p> <p>The SL Aberdeen Life Multi-Asset Pension Fund invests primarily in the Aberdeen Life Multi-Asset Fund. The aim of the Aberdeen Life Multi-Asset Fund is summarised below.</p> <p>To achieve long-term total return from a diversified portfolio of assets.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>	KA	02/09/2016
<p>Fund Name and Fund Description Change</p> <p>JP Morgan have changed the name of their fund and updated their fund objective to better reflect the investment strategy of the fund and to provide more clarity.</p> <p>As a result of this, we have changed our fund names and fund description to reflect these changes.</p>	<p>SL JPM Cautious Managed Pension Fund</p> <p>To SL JP Morgan Global Macro Balanced Pension Fund</p> <p>New Fund Description</p> <p>The SL JP Morgan Global Macro Balanced Pension Fund invests primarily in the JPM Global Macro Balanced Fund. The aim of the JPM Global Macro Balanced Fund is summarised below.</p> <p>The Fund aims to achieve capital growth in excess of its benchmark by investing in a global portfolio of assets. The Fund will primarily invest in Debt Securities (which may include Below-Investment Grade Bonds and Unrated Securities), Convertible Bonds, Equity securities (which may include smaller companies) and short-term securities.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>	YD	24/09/2016
<p>Fund Name and Fund Description Change</p> <p>We have decided to change the names and descriptions of these</p>	<p>SL Vanguard Global Bond Index Pension Fund</p> <p>To SL Vanguard Global Bond Index Hedged Pension Fund</p>	MMFK	29/09/2016

<p>funds to provide further clarification of the currency hedging within the underlying Vanguard funds.</p>	<p>New Fund Description</p> <p>The SL Vanguard Global Bond Index Hedged Pension Fund invests primarily in the Vanguard Global Bond Index Fund. The aim of the Vanguard Global Bond Index Fund is summarised below.</p> <p>The Fund seeks to provide current returns consistent with the performance of a market-weighted index of global government, government-related agencies, corporate and securitized fixed-income investments.</p> <p>The sterling hedged share class aims to hedge the entire value of the fund from US dollars to sterling. This does not eliminate currency exposure within the fund. In particular, the sterling value of any non US dollar assets may rise and fall as a result of exchange rate fluctuations.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>		
	<p>SL Vanguard Global Short-Term Bond Index Pension Fund</p> <p>To SL Vanguard Global Short-Term Bond Index Hedged Pension Fund</p> <p>New Fund Description</p> <p>The SL Vanguard Global Short-Term Bond Index Hedged Pension Fund invests primarily in the Vanguard Global Short Term Bond Index Fund. The aim of the Vanguard Global Short Term Bond Index Fund is summarised below.</p> <p>The fund seeks to provide returns consistent with the performance of the Barclays Global Aggregate Ex US MBS 1-5 Year Float Adjusted Bond Index, a market weighted index of global government, government-related agencies, corporate and securitised fixed income investments, excluding US mortgage backed securities, with a maturity between 1 and 5 years.</p> <p>The sterling hedged share class aims to hedge the entire value of the fund from US dollars to sterling. This does not eliminate currency exposure within the fund. In particular, the sterling value of any non US dollar assets may rise and fall as a result of exchange rate fluctuations.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>	<p>JJMA</p>	

<p>Fund Merger</p> <p>Investec Asset Management are merging their strategic Bond fund into their Diversified Income fund as it invests in a broad range of assets that is likely to provide investors with a better opportunity to meet their income seeking needs.</p> <p>Due to this merger, we have changed the fund name and fund description of our fund.</p>	<p>SL Investec Strategic Bond Pension Fund</p> <p>To SL Investec Diversified Income Pension Fund</p> <p>New Fund Description</p> <p>The SL Investec Diversified Income Pension Fund invests primarily in the Investec Diversified Income Fund. The aim of the Investec Diversified Income Fund is summarised below.</p> <p>The Fund aims to provide an income with the opportunity to grow the value of your investment over the long term.</p> <p>The Fund attempts to reduce risk by investing around the world in a large range of bonds (contracts to repay borrowed money which typically pay interest at fixed times), shares of companies and related derivatives (financial contracts whose value is linked to the price of an underlying asset).</p> <p>The Fund invests mostly in bonds. These may be issued by companies or governments, have varying lifespans and be of investment grade (high quality) or below investment grade as rated by the credit rating agencies (companies that rate the ability of the issuers of bonds to repay borrowed money).</p> <p>The Fund may invest more than 35% of its assets in securities issued or guaranteed by an EEA state.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>	<p>2Z</p>	<p>30/09/2016</p>
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