

Life funds

September 2017			
Event Type	Fund Name	Fund Code	Effective Date
<p>Fund Conversion</p> <p>RBS Collective Investment Funds Limited have informed us that as the funds are no longer commercially viable they will be merging them into the SLI MyFolio Managed Funds.</p> <p>Following the conversion we have decided to close the links and move all members into SLAL existing links to the MyFolio funds. As a result of this the Total Expense Ratio (TER) will reduce.</p>	<p>SL RBS Your Portfolio II Life Fund</p> <p>Customers moved to: Standard Life MyFolio Managed I Life Fund</p>		
	<p>Total Expense Ratio (TER) From: 0.71% To: 0.42%</p>		
	<p>SL RBS Your Portfolio III Life Fund</p> <p>Customers moved to: Standard Life MyFolio Managed II Life Fund</p>		
	<p>Total Expense Ratio (TER) From: 1.23% To: 0.49%</p>		
	<p>SL RBS Your Portfolio IV Life Fund</p> <p>Customers moved to: Standard Life MyFolio Managed III Life Fund</p>		
	<p>Total Expense Ratio (TER) From: 1.51% To: 0.56%</p>	<p>KMAC, GGLI, JJPL, BBNL, PBLP</p>	
	<p>SL RBS Your Portfolio V Life Fund</p> <p>Customers moved to: Standard Life MyFolio Managed IV Life Fund</p>		
	<p>Total Expense Ratio (TER) From: 1.52% To: 0.61%</p>		
	<p>SL RBS Your Portfolio VI Life Fund</p> <p>Customers moved to: Standard Life MyFolio Managed V Life Fund</p>		
	<p>Total Expense Ratio (TER) From: 1.60% To: 0.63%</p>		

Pension funds

September 2017			
Event Type	Fund Name	Fund Code	Effective Date
<p>Fund Description change</p> <p>Baillie Gifford has informed us that they are making changes to their fund objective.</p> <p>As a result of this we are changing our fund description.</p>	<p>SL Baillie Gifford Managed Pension Fund</p> <p>New Fund Description:</p> <p>The SL Baillie Gifford Managed Pension Fund invests primarily in the Baillie Gifford Managed Fund. The aim of the Baillie Gifford Managed Fund is summarised below.</p> <p>The objective of the fund is to produce capital growth over the long term. The fund will invest primarily in a combination of equities, fixed interest securities, and collective investment schemes, cash near cash and deposits. The fund may invest in derivatives and currency forwards for investment purposes as well as for efficient portfolio management. The fund is actively managed and the investment manager has the discretion to invest in any combination of these asset classes and also to diversify the portfolio by investing in any country and in any economic sector. The equities in which the fund invests may be from companies of any size and from anywhere in the world and the fixed interest securities in which the fund invests may be issued by sovereign, supranational, public sector or corporate issuers in any country. The collective investment schemes in which the fund invests (which may include those managed or operated by the ACD) may be used to obtain indirect exposure to the asset classes described above or to obtain further diversification, at the investment manager's discretion. The fund may also invest in other transferable securities and warrants.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>	MMJE	01/09/2017
<p>Fund Description change</p>	<p>SL Vanguard FTSE Developed World Hedged Pension Fund</p> <p>New Fund Description:</p> <p>The SL Vanguard FTSE Developed World Hedged Pension Fund invests primarily in the Vanguard FTSE Developed World Common Contractual Fund. The aim of the Vanguard FTSE Developed World Common Contractual Fund is summarised below.</p> <p>The fund seeks to track the performance of the index, a widely recognised benchmark of the market performance of stocks of large- and mid-cap companies in global developed markets. Please note, this fund invests in the sterling hedged share class of the Vanguard FTSE Developed World Common Contractual Fund.</p>	LPNH	28/09/2017

	<p>The sterling hedged share class aims to hedge the entire value of the fund to sterling. This may not eliminate all currency exposure within the fund.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>		
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