

Balanced Managed II Universal Lifestyle Profile

This investment has a volatility rating of 4

you are here



Typically this means:

Higher volatility ratings have greater potential for higher investment returns over the long run. But, higher volatility funds are also more likely to suddenly fall or rise in value. Volatility is just one type of investment risk that you should consider when making investment decisions.

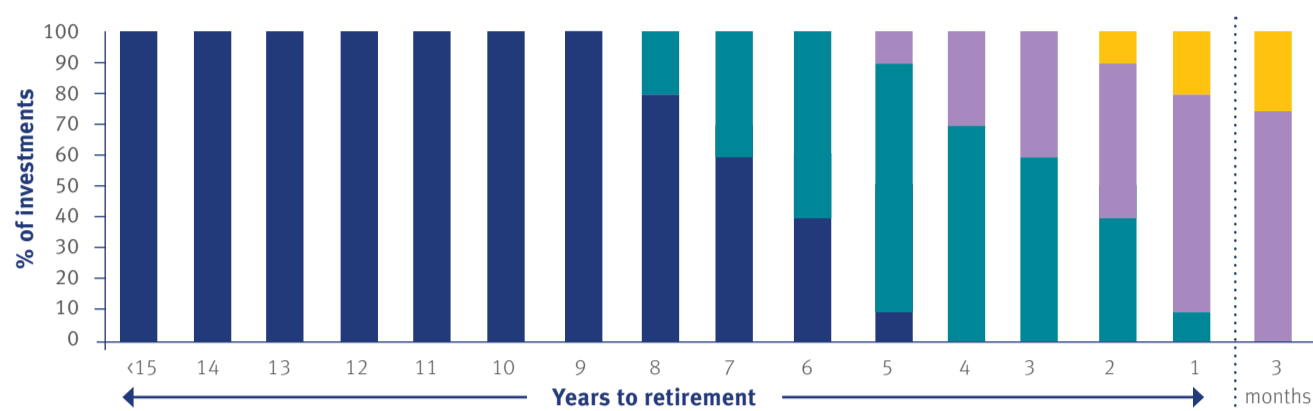
Remember, as with any investment, the value of your fund can go up or down, and may be worth less than you paid in.

[Assess your attitude to risk](#)

We reduce your risk towards retirement

You're in a lifestyle profile. In a nutshell, as you get closer to retirement, we'll automatically move your money into funds that are usually lower risk and are designed to get your investments to where they need to be when you retire.

Balanced Managed II Universal Lifestyle Profile (4BAL)



Total annual fund charge

Growth fund	1.03%
Fund moving from growth to lower risk	1.02%
Lower risk fund	1.03%
Fund for your tax-free lump sum	1.01%

Charges are not guaranteed and may change in the future. Please note that a rebate may apply. See our [guide](#) for more details.

[Learn about lifestyle profiles](#)

[View your pension value](#)

This investment has grown by:

Here's how the growth fund in your lifestyle profile, the Managed Pension Fund, performed over the past five years. If you had invested £1,000 on 31 December 2014, it would be worth £1,369 at 31 December 2019.



[See how your pension's grown](#)

Performance over 5 years



The chart above shows performance over the full five years. The table below shows individual 12-month periods.

Year-on-year performance				
Year to 31/12/15	Year to 31/12/16	Year to 31/12/17	Year to 31/12/18	Year to 31/12/19
2.4%	13.2%	10.3%	-7.1%	15.2%

[Look at how it compares](#)

Past performance is not a guide to future performance.

It has a mix of investments

Investments are affected in different ways by different factors. What's positive for one investment can be negative for another, and when one rises, another can fall.

This fund's diversification rating is 3



Source: Standard Life

The fund's diversification rating is 3, so your investments are quite well spread across a range of investment types and countries.

Why can diversification be a good thing?

Having a mix of investments across different geographical locations and investment types can help to smooth returns, meaning the value should be less likely to change dramatically than if you were invested in a single location or type of investment.

However, if you're planning to access your pension savings soon, being diversified may not be a good thing, depending on how you plan to take your money.

It invests globally

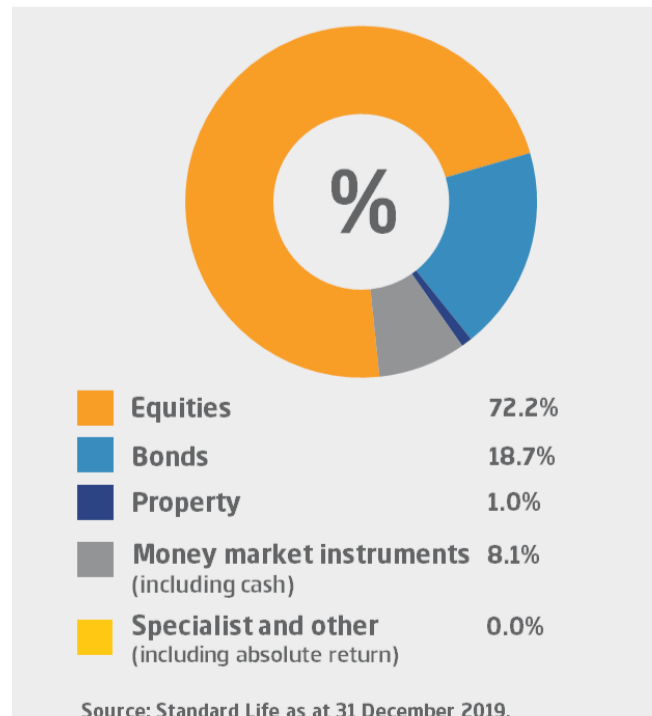


UK	33.8%
North America	19.1%
Europe	13.3%
Japan	6.1%
Asia ex Japan	2.7%
Emerging markets	4.4%
Money market instruments	8.1%
Specialist & other	12.6%

This map is a graphical representation of regional exposures of the growth fund, the Managed Pension Fund. It doesn't show the detailed holdings of the fund. Source: Standard Life as at 31 December 2019. Figures may not add to 100 due to rounding.

What types of investment am I in?

This fund invests mainly in equities across the globe but does include some other investment types.



Source: Standard Life as at 31 December 2019.

[Learn about investment types](#)

Here's what you can do now

- [View your pension value](#)
- [Pay more into your pension](#)
- [Look at how it compares](#)
- [Login to online servicing](#)
- [See how your pension's doing](#)