

Managed Pension Fund

This investment has a volatility rating of 4



Typically this means:

Higher volatility ratings have greater potential for higher investment returns over the long run. But, higher volatility funds are also more likely to suddenly fall or rise in value. Volatility is just one type of investment risk that you should consider when making investment decisions.

Remember, as with any investment, the value of your fund can go up or down, and may be worth less than you paid in.

[Assess your attitude to risk](#)

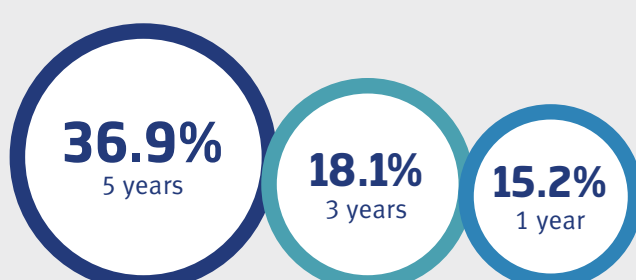
Your risk won't reduce as you near retirement

The level of risk in this investment will stay at risk level 4; meaning you won't reduce your risk as you near retirement.

However, people may want to reassess how much investment risk they're taking, especially as they near retirement. If you'd like to do this, there are other investment options that aim to do that for you. These are known as lifestyle profiles.

[Learn about lifestyle profiles](#)

This investment has grown by:



Here's how the Managed Pension Fund (fund code FA) has performed over the past five years. If you had invested £1,000 on 31 December 2014, it would be worth £1,369 at 31 December 2019.

[See how your pension's grown](#)

Performance over 5 years



The chart above shows performance over the full five years. The table below shows individual 12-month periods.

Year-on-year performance				
Year to 31/12/15	Year to 31/12/16	Year to 31/12/17	Year to 31/12/18	Year to 31/12/19
2.4%	13.2%	10.3%	-7.1%	15.2%

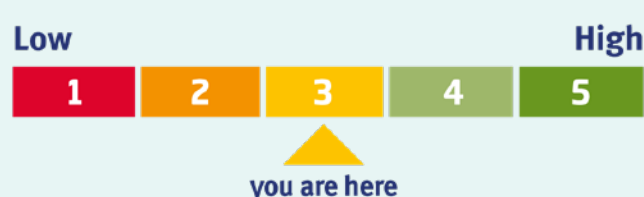
[Look at how it compares](#)

Past performance is not a guide to future performance. Total annual charge: 1.03%. Charges are not guaranteed and may change in the future.

It has a mix of investments

Investments are affected in different ways by different factors. What's positive for one investment can be negative for another, and when one rises, another can fall.

This fund's diversification rating is 3



Source: Standard Life

The fund's diversification rating is 3, so your investments are quite well spread across a range of investment types and countries.

Why can diversification be a good thing?

Having a mix of investments across different geographical locations and investment types can help to smooth returns, meaning the value should be less likely to change dramatically than if you were invested in a single location or type of investment.

However, if you're planning to access your pension savings soon, being diversified may not be a good thing, depending on how you plan to take your money.

It invests globally

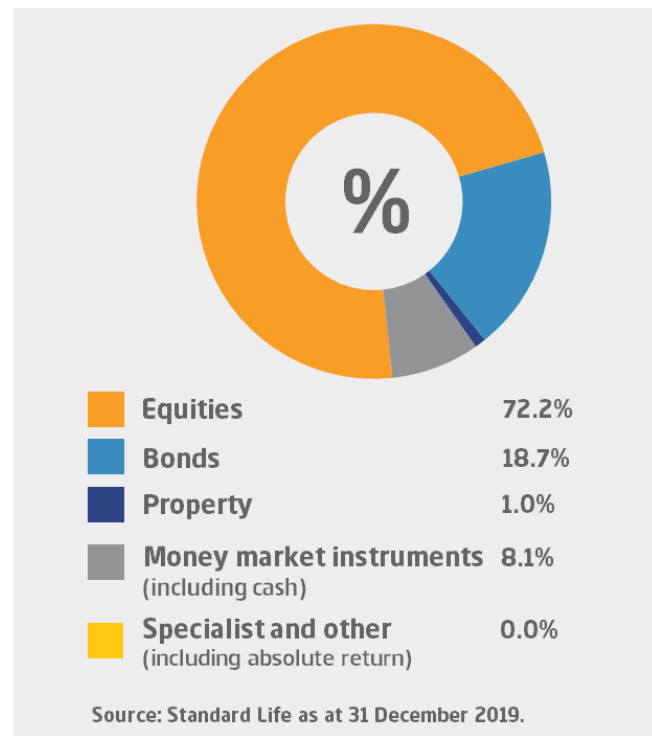


UK	33.8%
North America	19.1%
Europe	13.3%
Japan	6.1%
Asia ex Japan	2.7%
Emerging markets	4.4%
Money market instruments	8.1%
Specialist & other	12.6%

This map is a graphical representation of regional exposures of the growth fund, the Managed Pension Fund. It doesn't show the detailed holdings of the fund. Source: Standard Life as at 31 December 2019. Figures may not add to 100 due to rounding.

What types of investment am I in?

This fund invests mainly in equities across the globe but does include some other investment types.



[Learn about investment types](#)

Here's what you can do now

- [View your pension value](#)
- [Pay more into your pension](#)
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