

Passive Plus IV Universal Strategic Lifestyle Profile

This investment's risk starts as:

Medium to higher risk



This means:

- you're quite comfortable taking some risk
- there's the potential for higher long-term returns
- the value is likely to change frequently and often significantly

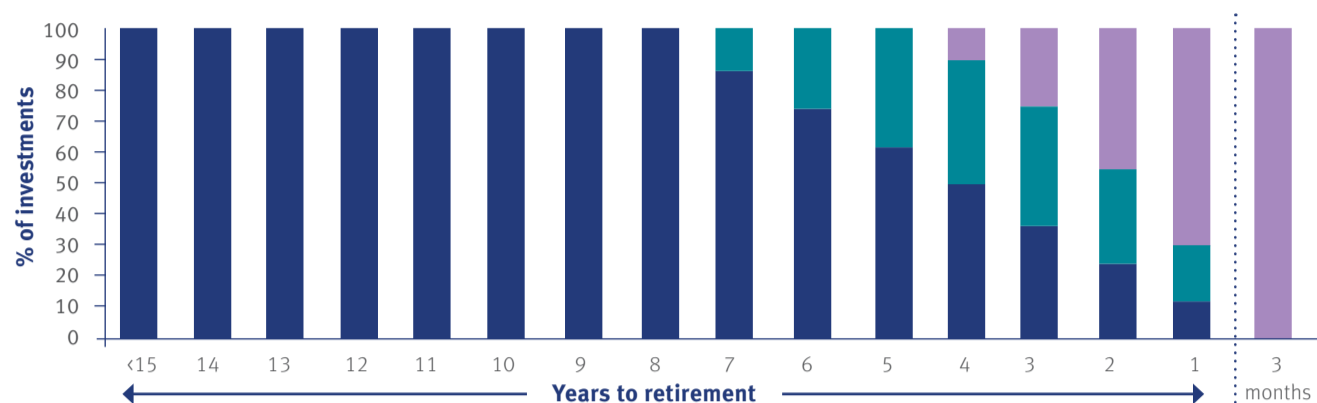
Please remember, the value of investments can go down as well as up, and may be worth less than what was paid in.

[Assess your attitude to risk](#)

We reduce your risk towards retirement

You're in a lifestyle profile. In a nutshell, as you get closer to retirement, we'll automatically move your money into funds that are usually lower risk and are designed to get your investments to where they need to be when you retire.

Passive Plus IV Universal Strategic Lifestyle Profile (U4PP)



Total annual fund charge

- Growth fund: 1.03%
- Fund moving from growth to lower risk: 1.03%
- Lower risk fund: 1.03%

Charges are not guaranteed and may change in the future. Please note that a rebate may apply. See our **guide** for more details.

[Learn about lifestyle profiles](#)

[View your pension value](#)

This investment has grown by:

Here's how the growth fund in your lifestyle profile, the Passive Plus IV Pension Fund, performed over the past five years. If you had invested £1,000 on 31 December 2014, it would be worth £1,359 at 31 December 2019.



[See how your pension's grown](#)

Performance over 5 years



Source: Financial Express, from 31 December 2014 to 31 December 2019. Performance has been calculated on a total return basis net of charges. All returns are expressed in GBP terms.

The chart above shows performance over the full five years. The table below shows individual 12-month periods.

Year-on-year performance				
Year to 31/12/15	Year to 31/12/16	Year to 31/12/17	Year to 31/12/18	Year to 31/12/19
2.1%	13.4%	8.7%	-5.1%	13.7%

[Look at how it compares](#)

Past performance is not a guide to future performance.

It has a mix of investments

Investments are affected in different ways by different factors. What's positive for one investment can be negative for another, and when one rises, another can fall.

Your diversification rating is 5



Your diversification rating is 5, so your investments are spread across a range of investment types and countries.

Why can diversification be a good thing?

Having a mix of investments across different geographical locations and investment types can help to smooth returns, meaning the value should be less likely to change dramatically than if you were invested in a single location or type of investment.

However, if you're planning to access your pension savings soon, being diversified may not be a good thing, depending on how you plan to take your money.

It invests globally

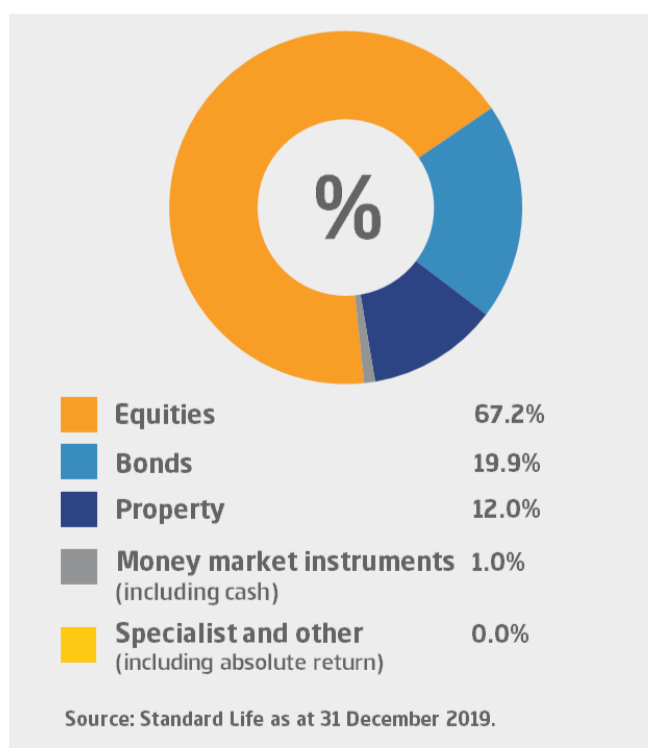


UK	42.9%
North America	15.0%
Europe	8.0%
Japan	7.0%
Asia ex Japan	5.3%
Emerging markets	12.2%
Money market instruments	1.0%
Specialist & other	8.6%

This map is a graphical representation of regional exposures of the growth fund, the Passive Plus IV Pension Fund. It doesn't show the detailed holdings of the fund. Source: Standard Life as at 31 December 2019. Figures may not add to 100 due to rounding.

What types of investment am I in?

As well as investing globally, the growth fund includes a range of investment types.



Source: Standard Life as at 31 December 2019.

[Learn about investment types](#)

Here's what you can do now

- [View your pension value](#)
- [Pay more into your pension](#)
- [Look at how it compares](#)
- [Login to online servicing](#)
- [See how your pension's doing](#)