

## News about the SL abrdn China Equities Pension Fund

October 2023

### What's changed?

abrdn are simplifying their fund range and the abrdn SICAV II – China Equities Fund, the underlying fund of your investment, is merging into the abrdn SICAV I – All China Sustainable Equity Fund.

Standard Life will be reflecting this change in its fund from the 24 November 2023. You can see details about this change on the table at the end of this article.

### Do I need to do anything?

You don't need to do anything, we just wanted to let you know about this change.

Current fund name	New fund name
SL abrdn China Equities Pension Fund (Fund code – DDMC)	<b>SL abrdn All China Sustainable Equity Pension Fund (fund code – DDMC)</b>
Current fund description	New fund description
<p>The fund is invested in the Aberdeen Standard SICAV II China Equities Fund which aims to provide long term growth and is designed for investors who are looking for exposure to the Chinese equity market. The fund invests predominantly in equities of corporations domiciled in the People's Republic of China or companies that derive the majority of their revenues or profits from Chinese operations or have a significant proportion of their assets there. This may include equities that are listed domestically or overseas or investment in companies with Variable Interest Entity (VIE) structures to gain exposure to industries with foreign ownership restrictions. The fund is actively managed by our investment team, who will select stocks to try to take advantage of opportunities they have identified.</p> <p>The value of within the fund can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p> <p>The fund may use derivatives for the purposes of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate.</p> <p>The sterling value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.</p>	<p><b>The Fund's investment objective is long term total return to be achieved by investing at least 90% of the Fund's assets in equities and equity-related securities of companies listed, incorporated or domiciled in China; or companies that derive a significant proportion of their revenues or profits from Chinese operations or have a significant proportion of their assets there.</b></p> <p><b>The Fund may invest up to 100% of its net assets in Mainland China equity and equity-related securities through the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programme or by any other available means, a 30% limit applies to QFI regime.</b></p> <p><b>The Fund is actively managed.</b></p> <p><b>The Fund aims to outperform the MSCI China All Shares Index (USD) benchmark before charges.</b></p> <p><b>Standard Life will update the fund description of our fund from Q1 2024.</b></p>

Standard Life Assurance Limited is registered in Scotland (SC286833) at Standard Life House, 30 Lothian Road, Edinburgh EH1 2DH.

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