

Life funds

June 2019			
Event Type	Fund Name	Fund Code	Effective Date
<p>Fund Name and Description change</p> <p>Newton / Insight have informed us that their fund names have changed to provide alignment with their Global Investment Parent Company BNY Mellon.</p> <p>As a result of this we have changed our fund names and fund descriptions.</p>	<p>SL Newton Multi-Asset Diversified Return Life Fund To</p> <p>SL BNY Mellon Multi-Asset Diversified Return Life Fund</p> <p>New Fund Description</p> <p>The SL BNY Mellon Multi-Asset Diversified Return Life Fund invests primarily in the BNY Mellon Multi-Asset Diversified Return Fund. The aim of the BNY Mellon Multi-Asset Diversified Return Fund is summarised below.</p> <p>To achieve long-term capital growth in excess of cash (1 Month GBP LIBOR) +3% p.a. over 5 years before fees, from a balanced portfolio diversified across a range of assets. A positive return is not guaranteed and a capital loss may occur.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>	89, LN, LZ, VU	10/06/2019
	<p>SL Newton UK Equity Life Fund To</p> <p>SL BNY Mellon UK Equity Life Fund</p> <p>New Fund Description</p> <p>The SL BNY Mellon UK Equity Life Fund invests primarily in the BNY Mellon UK Equity Fund. The aim of the BNY Mellon UK Equity Fund is summarised below.</p> <p>To achieve capital growth and income from a portfolio of predominantly UK securities.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>		
	<p>SL Newton Multi-Asset Growth Life Fund To</p> <p>SL BNY Mellon Multi-Asset Growth Life Fund</p>		

	<p>New Fund Description</p> <p>The SL BNY Mellon Multi-Asset Growth Life Fund invests primarily in the BNY Mellon Multi-Asset Growth Fund. The aim of the BNY Mellon Multi-Asset Growth Fund is summarised below.</p> <p>To achieve capital growth and income from a portfolio of UK and international securities.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p> <p>SL Insight Global Absolute Return Life Fund To</p> <p>SL BNY Mellon Global Absolute Return Life Fund</p> <p>New Fund Description</p> <p>The SL BNY Mellon Global Absolute Return Life Fund invests primarily in the BNY Mellon Global Absolute Return Fund. The aim of the BNY Mellon Global Absolute Return Fund is summarised below.</p> <p>To deliver positive returns on an annual basis with the prospect of attractive long-term capital growth.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>		
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Pension funds

June 2019			
Event Type	Fund Name	Fund Code	Effective Date
<p>Fund Name and Description change</p> <p>Newton / Insight have informed us that their fund names have changed to provide alignment with their Global Investment Parent Company BNY Mellon.</p> <p>As a result of this we have changed our fund names and fund descriptions.</p>	<p>SL Newton Global Equity Pension Fund To</p> <p>SL BNY Mellon Global Equity Pension Fund</p> <p>New Fund Description</p> <p>The SL BNY Mellon Global Equity Pension Fund invests primarily in the BNY Mellon Global Equity Fund. The aim of the BNY Mellon Global Equity Fund is summarised below.</p> <p>To achieve capital growth from a portfolio of international securities.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>		
	<p>SL Newton Multi-Asset Diversified Return Pension Fund To</p> <p>SL BNY Mellon Multi-Asset Diversified Return Pension Fund</p> <p>New Fund Description</p> <p>The SL BNY Mellon Multi-Asset Diversified Return Pension Fund invests primarily in the BNY Mellon Multi-Asset Diversified Return Fund. The aim of the BNY Mellon Multi-Asset Diversified Return Fund is summarised below.</p> <p>To achieve long-term capital growth in excess of cash (1 Month GBP LIBOR) +3% p.a. over 5 years before fees, from a balanced portfolio diversified across a range of assets. A positive return is not guaranteed and a capital loss may occur.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>	5V, 73, ADDG, CCKE, EEJH, EEJJ, KF, KJ, KM, KW, YA	10/06/2019
	<p>SL Newton Real Return Pension Fund To</p> <p>SL BNY Mellon Real Return Pension Fund</p>		

New Fund Description

The SL BNY Mellon Real Return Pension Fund invests primarily in the BNY Mellon Real Return Fund. The aim of the BNY Mellon Real Return Fund is summarised below.

To achieve significant real rates of return in Sterling terms predominantly from a portfolio of UK and international securities.

The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.

SL Newton Emerging Income Pension Fund To

SL BNY Mellon Emerging Income Pension Fund

New Fund Description

The SL BNY Mellon Emerging Income Pension Fund invests primarily in the BNY Mellon Emerging Income Fund. The aim of the BNY Mellon Emerging Income Fund is summarised below.

To achieve income together with long-term capital growth predominantly through investments in a diversified portfolio of securities in global emerging markets.

The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.

SL Newton International Bond Pension Fund To

SL BNY Mellon International Bond Pension Fund

New Fund Description

The SL BNY Mellon International Bond Pension Fund invests primarily in the BNY Mellon International Bond Fund. The aim of the BNY Mellon International Bond Fund is summarised below.

To maximise the total return from income and capital growth in the world bond markets through investment predominantly in Government and other public securities.

The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.

**SL Newton Global Dynamic Bond Pension Fund
To**

SL BNY Mellon Global Dynamic Bond Pension Fund

New Fund Description

The SL BNY Mellon Global Dynamic Bond Pension Fund invests primarily in the BNY Mellon Global Dynamic Bond Fund. The aim of the BNY Mellon Global Dynamic Bond Fund is summarised below.

To maximise the total return from income and capital growth from a globally diversified portfolio of predominantly higher yielding corporate and government fixed interest securities.

The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.

**SL Newton Global Balanced Pension Fund
To**

SL BNY Mellon Global Balanced Pension Fund

New Fund Description

The SL BNY Mellon Global Balanced Pension Fund invests primarily in the BNY Mellon Global Balanced Fund. The aim of the BNY Mellon Global Balanced Fund is summarised below.

The objective of the Fund is to maximise returns by investing predominantly in a worldwide portfolio of equities and fixed interest securities.

The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.

**SL Newton 50/50 Global Equity Pension Fund
To**

SL BNY Mellon 50/50 Global Equity Pension Fund

New Fund Description

The SL BNY Mellon 50/50 Global Equity Pension Fund invests primarily in the BNY Mellon 50/50 Global Equity Fund. The aim of the BNY Mellon 50/50 Global Equity Fund is summarised below.

The objective of the Fund is to invest in a broad spread of UK and international securities to achieve income and capital growth over the longer term.

The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay

	<p>in.</p> <p>SL Newton Multi-Asset Growth Pension Fund To</p> <p>SL BNY Mellon Multi-Asset Growth Pension Fund</p> <p>New Fund Description</p> <p>The SL BNY Mellon Multi-Asset Growth Pension Fund invests primarily in the BNY Mellon Multi-Asset Growth Fund. The aim of the BNY Mellon Multi-Asset Growth Fund is summarised below.</p> <p>To achieve capital growth and income from a portfolio of UK and international securities.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p> <p>SL Newton UK Equity Pension Fund To</p> <p>SL BNY Mellon UK Equity Pension Fund</p> <p>New Fund Description</p> <p>The SL BNY Mellon UK Equity Pension Fund invests primarily in the BNY Mellon UK Equity Fund. The aim of the BNY Mellon UK Equity Fund is summarised below.</p> <p>To achieve capital growth and income from a portfolio of predominantly UK securities.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p> <p>SL Insight Global Absolute Return Pension Fund To</p> <p>SL BNY Mellon Global Absolute Return Pension Fund</p> <p>New Fund Description</p> <p>The SL BNY Mellon Global Absolute Return Pension Fund invests primarily in the BNY Mellon Global Absolute Return Fund. The aim of the BNY Mellon Global Absolute Return Fund is summarised below.</p> <p>To deliver positive returns on an annual basis with the prospect of attractive long-term capital growth.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>		
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<p>Fund Suspension</p> <p>Woodford Investment Management has informed us that they have applied a deferral to their fund and suspended all transactions either into or out of their fund until further notice.</p> <p>As a result of this we have suspended switches and transfers out from our fund. However all contractual obligations in respect of retirement benefits, existing drawdown arrangement and death benefits will be paid as normal. Please note we will continue to accept regular premiums.</p>	<p>SL LF Woodford Equity Income Pension Fund</p>	<p>EEJG</p>	<p>03/06/2019</p>
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