

Active Money Personal Pension

Key Features

The Financial Conduct Authority is a financial services regulator. It requires us, Standard Life, to give you this important information to help you to decide whether our Active Money Personal Pension is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference.

keyfacts[®]

About this key features illustration

It gives you information to help you plan for retirement. You'll find details about charges and tax in your Key Features Document. The Key Features Document may refer to a personal illustration that you could request separately.

The rates used in these illustrations were correct at 6 April 2021. However, they can change at any time.

About Standard Life

The Active Money Personal Pension is provided by Standard Life Assurance Ltd.

What could my Active Money Personal Pension plan be worth?

To give an illustration of what your benefits might be, the tables on the following pages give you examples of what you could expect when you retire.

This illustration assumes that you invest in the MyFolio Managed III Universal Strategic Lifestyle Profile.

If you invest in a Lifestyle Profile, you cannot invest in any other funds. You can only have one Lifestyle Profile at a time. For more information on funds and Lifestyle Profiles, please read our "Fund Choices and Charges Guide" (AMPP5a).

The contributions shown allow for basic rate tax relief. This means that, for example, if you pay £80 before tax relief then £20 basic rate tax relief is added to your payment to give a total payment into the plan of £100.

Instructions

1. From the following tables choose a payment and payment escalation rate closest to the one you want to make. This will identify which table you should use.
2. Next, find the age closest to your age now, and the age at which you want to retire.
3. This gives you an idea of what your taxable pension income each year could be in today's prices, allowing for the effect of future inflation.



We will send you a statement each year so you can keep track of your benefits.

**Based on a monthly contribution of £80 with 0% escalation
(before basic rate tax relief) throughout the term of the plan.**

Lower Growth	Your age now	20	25	30	35	40	45	50	55	60
	Retire at 65	£640	£639	£628	£605	£567	£511	£432	£325	£184
	Retire at 60	£524	£514	£495	£463	£417	£352	£264	£149	N/A

Mid Growth	Your age now	20	25	30	35	40	45	50	55	60
	Retire at 65	£1,770	£1,620	£1,460	£1,280	£1,110	£919	£715	£496	£259
	Retire at 60	£1,390	£1,250	£1,100	£951	£786	£611	£424	£221	N/A

Higher Growth	Your age now	20	25	30	35	40	45	50	55	60
	Retire at 65	£5,290	£4,310	£3,480	£2,770	£2,150	£1,620	£1,150	£734	£354
	Retire at 60	£3,860	£3,110	£2,470	£1,920	£1,440	£1,020	£651	£313	N/A

For the purpose of these projections we have assumed that all payments will be invested only in the MF3 Lifestyle throughout the term of the plan.

**Based on a monthly contribution of £80 with 3% escalation
(before basic rate tax relief) throughout the term of the plan.**

Lower Growth	Your age now	20	25	30	35	40	45	50	55	60
	Retire at 65	£1,320	£1,200	£1,080	£963	£830	£688	£537	£373	£195
	Retire at 60	£992	£892	£787	£677	£561	£437	£303	£159	N/A

Mid Growth	Your age now	20	25	30	35	40	45	50	55	60
	Retire at 65	£3,180	£2,730	£2,310	£1,920	£1,550	£1,200	£874	£565	£275
	Retire at 60	£2,360	£1,990	£1,650	£1,320	£1,020	£747	£483	£235	N/A

Higher Growth	Your age now	20	25	30	35	40	45	50	55	60
	Retire at 65	£8,370	£6,560	£5,090	£3,880	£2,880	£2,060	£1,380	£830	£374
	Retire at 60	£5,870	£4,550	£3,460	£2,570	£1,830	£1,230	£736	£332	N/A

For the purpose of these projections we have assumed that all payments will be invested only in the MF3 Lifestyle throughout the term of the plan.

Based on a single contribution of £800 (before basic rate tax relief).

Lower Growth	Your age now	20	25	30	35	40	45	50	55	60
	Retire at 65	£11	£13	£14	£16	£18	£21	£23	£26	£30
	Retire at 60	£10	£12	£13	£15	£17	£19	£21	£24	N/A

Mid Growth	Your age now	20	25	30	35	40	45	50	55	60
	Retire at 65	£58	£56	£54	£53	£51	£50	£48	£47	£45
	Retire at 60	£48	£47	£45	£44	£42	£41	£40	£39	N/A

Higher Growth	Your age now	20	25	30	35	40	45	50	55	60
	Retire at 65	£271	£227	£190	£160	£134	£112	£94	£79	£66
	Retire at 60	£203	£170	£142	£119	£100	£84	£70	£59	N/A

For the purpose of these projections we have assumed that all payments will be invested only in the MF3 Lifestyle throughout the term of the plan.

Important information about the figures

They're estimates, so your benefits could be very different – your plan value could be worth less than you paid in.

We can't predict future inflation and tax rates or how investments will grow. Charges may also vary.

Your taxable pension will also depend on interest rates when you retire.

We've also assumed:

- Your regular payments will increase either at 0% or 3% each year.

Your taxable pension will:

- Be paid monthly from your retirement date until you die.
- Be paid for 5 years from the date it's first paid even if you die before the end of this 5 year period.
- Not increase.
- Not be paid to any dependant on your death.
- Your benefits will not be more than the Lifetime Allowance when you retire. This is a HM Revenue & Customs limit on the total value of all pension benefits you can bring into payment without paying a tax penalty. If your benefits are more than the Lifetime Allowance, you may be subject to a tax charge.

Important information about investment growth rates, charges and inflation

To help you understand the value of your investment in the future, we have allowed for inflation* in our calculations.

Some types of investment or savings plans, for example a savings account or a cash ISA, do not take account of inflation, so may look more attractive than they actually are if you're comparing them to this illustration.

The growth rates we believe are appropriate for the funds in this illustration are shown in the table below. In line with Financial Conduct Authority rules, we have reduced all growth rates by 2.0% to allow for inflation.

The assumed growth rate varies depending on the investment mix of each fund. Other funds may have different assumed growth rates.

Remember – funds showing higher growth rates might be more likely to beat inflation, but they may also be more likely to lose money.

The illustrations in this document show what your benefits might be when you retire, if your investment grows each year at the assumed mid growth rates shown in the table below.

If you have cash in the trustee Cash Account we pay you interest of 0.00% a year on the cash. We calculate the interest daily and add it to your account each month. The Trustee Cash Account works like an instant savings account, and we manage all of your transactions into and out of it. We currently keep interest of 0.13% a year to cover the costs of running the account.

	Assumed Lower Growth Rate	Assumed Mid Growth Rate	Assumed Higher Growth Rate	Ongoing Fund Charge*
SL ASI MyFolio Managed III Pension Fund	-1.00%	2.00%	5.00%	1.365%
Standard Life Pre Retirement (MyFolio Managed Universal) Pension Fund	-1.50%	1.50%	4.50%	1.305%
Standard Life At Retirement (MyFolio Managed Universal) Pension Fund	-2.50%	0.50%	3.50%	1.231%

How will my investment be managed with Lifestyle Profiling?

Lifestyle profiling means we'll automatically make changes between funds as you approach retirement. We'll do this gradually each month. The table below shows how we'll do this in line with your Standard Life At Retirement (MyFolio Managed Universal) Pension Fund.

Number of years from retirement	10	9	8	7	6	5	4	3	2	1	3 mths
SL ASI MyFolio Managed III Pension Fund	100%	90%	80%	70%	60%	50%	40%	30%	20%	10%	0%
Standard Life Pre Retirement (MyFolio Managed Universal) Pension Fund	0%	10%	20%	30%	40%	50%	48%	42%	32%	18%	0%
Standard Life At Retirement (MyFolio Managed Universal) Pension Fund	0%	0%	0%	0%	0%	0%	12%	28%	48%	72%	100%

Fund Discounts

These are the yearly rates for your Fund Discounts.

The fund values are the actual amounts you would need for each discount level, not the values reduced for inflation.

In this illustration, we have allowed for the effect of inflation on the discount levels when we worked out the discounts that might apply.

The funds used in this illustration are eligible for this discount but there are others that are not. If you are investing in other funds, you can call us to get a personalised illustration.

Value	Extra Units
Under £250,000	0.3% a year
£250,000 – £499,999	0.4% a year
£500,000 +	0.5% a year

How the charges reduce the value of your pension fund

Based on a monthly contribution of £80 (before basic rate tax relief) throughout the term of the plan, retiring at 65.

Your age just now	*Age 20 to 50 – illustrative values for years 1,3 & 5			Age 55		
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	The payments into the plan	Before charges are taken	If only plan and investment charges are taken
1	£1,176	£1,200	£1,190	£1,176	£1,200	£1,190
3	£3,392	£3,600	£3,540	£3,392	£3,600	£3,540
5	£5,434	£6,010	£5,840	£5,434	£5,980	£5,820
Final year				£9,844	£11,600	£11,000
Reduction in growth after plan and investment charges are taken						1.3% to 0.3%
Charges will reduce the return on the investment by						1.0%

Your age just now	Age 60		
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken
1	£1,176	£1,190	£1,190
3	£3,392	£3,570	£3,510
Final year	£5,434	£5,860	£5,710
Reduction in growth after plan and investment charges are taken		1.0% to 0.0%	
Charges will reduce the return on the investment by		1.0%	

* For ages 20 to 50, the values for years 1,3 & 5 are the same for all ages

Your age just now	Age 20			Age 25		
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	The payments into the plan	Before charges are taken	If only plan and investment charges are taken
Final year	£22,151	£58,200	£43,400	£21,739	£50,500	£39,100
Reduction in growth after plan and investment charges are taken			1.8% to 0.8%			1.8% to 0.7%
Charges will reduce the return on the investment by			1.0%			1.1%

Your age just now	Age 30			Age 35		
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	The payments into the plan	Before charges are taken	If only plan and investment charges are taken
Final year	£21,001	£43,200	£34,700	£19,875	£36,300	£30,300
Reduction in growth after plan and investment charges are taken			1.8% to 0.7%			1.7% to 0.7%
Charges will reduce the return on the investment by			1.1%			1.0%

Your age just now	Age 40			Age 45		
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	The payments into the plan	Before charges are taken	If only plan and investment charges are taken
Final year	£18,286	£29,800	£25,700	£16,151	£23,500	£21,000
Reduction in growth after plan and investment charges are taken			1.7% to 0.6%			1.6% to 0.6%
Charges will reduce the return on the investment by			1.1%			1.0%

Your age just now	Age 50		
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken
Final year	£13,374	£17,500	£16,100
Reduction in growth after plan and investment charges are taken		1.5% to 0.5%	
Charges will reduce the return on the investment by		1.0%	

How the charges reduce the value of your pension fund

Based on a monthly contribution of £80 (before basic rate tax relief) throughout the term of the plan, retiring at 60.

Your age just now	*Age 20 to 45 – illustrative values for years 1,3 & 5			Age 50			
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	
1	£1,176	£1,200	£1,190	£1,176	£1,200	£1,190	
3	£3,392	£3,600	£3,530	£3,392	£3,600	£3,540	
5	£5,434	£6,010	£5,840	£5,434	£5,980	£5,820	
Final year				£9,844	£11,600	£11,000	
Reduction in growth after plan and investment charges are taken							1.3% to 0.3%
Charges will reduce the return on the investment by							1.0%

Your age just now	Age 55			
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	
1	£1,176	£1,190	£1,190	
3	£3,392	£3,570	£3,520	
Final year	£5,434	£5,860	£5,710	
Reduction in growth after plan and investment charges are taken				1.0% to 0.00%
Charges will reduce the return on the investment by				1.0%

* For ages 20 to 45, the values for years 1,3 & 5 are the same for all ages

Your age just now	Age 20			Age 25			
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	
Final year	£21,739	£50,500	£39,100	£21,001	£43,200	£34,700	
Reduction in growth after plan and investment charges are taken							1.8% to 0.7%
Charges will reduce the return on the investment by							1.1%

Your age just now	Age 30			Age 35			
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	
Final year	£19,875	£36,300	£30,300	£18,286	£29,800	£25,700	
Reduction in growth after plan and investment charges are taken							1.7% to 0.6%
Charges will reduce the return on the investment by							1.1%

Your age just now	Age 40			Age 45			
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	
Final year	£16,151	£23,500	£21,000	£13,374	£17,500	£16,100	
Reduction in growth after plan and investment charges are taken							1.6% to 0.6%
Charges will reduce the return on the investment by							1.0%

How the charges reduce the value of your pension fund

Based on an monthly contribution of £80 (before basic rate tax relief) increasing 3% each year thereafter, retiring at 65.

Your age just now	*Age 20 to 50 – illustrative values for years 1,3 & 5			Age 55		
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	The payments into the plan	Before charges are taken	If only plan and investment charges are taken
1	£1,176	£1,200	£1,190	£1,176	£1,200	£1,190
3	£3,495	£3,710	£3,650	£3,495	£3,700	£3,640
5	£5,770	£6,370	£6,190	£5,770	£6,340	£6,170
Final year				£11,286	£13,200	£12,500
Reduction in growth after plan and investment charges are taken						1.3% to 0.3%
Charges will reduce the return on the investment by						1.0%

Your age just now	Age 60		
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken
1	£1,176	£1,190	£1,190
3	£3,495	£3,670	£3,610
Final year	£5,770	£6,210	£6,060
Reduction in growth after plan and investment charges are taken		1.0% to 0.0%	
Charges will reduce the return on the investment by		1.0%	

* For ages 20 to 50, the values for years 1,3 & 5 are the same for all ages

Your age just now	Age 20			Age 25		
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	The payments into the plan	Before charges are taken	If only plan and investment charges are taken
Final year	£45,640	£99,200	£77,800	£40,978	£81,900	£66,000
Reduction in growth after plan and investment charges are taken			1.8% to 0.7%			1.8% to 0.7%
Charges will reduce the return on the investment by			1.1%			1.1%

Your age just now	Age 30			Age 35		
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	The payments into the plan	Before charges are taken	If only plan and investment charges are taken
Final year	£36,280	£66,500	£55,200	£31,518	£53,000	£45,200
Reduction in growth after plan and investment charges are taken			1.8% to 0.7%			1.7% to 0.6%
Charges will reduce the return on the investment by			1.1%			1.1%

Your age just now	Age 40			Age 45		
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	The payments into the plan	Before charges are taken	If only plan and investment charges are taken
Final year	£26,668	£41,000	£35,900	£21,699	£30,500	£27,500
Reduction in growth after plan and investment charges are taken			1.7% to 0.6%			1.6% to 0.5%
Charges will reduce the return on the investment by			1.1%			1.1%

Your age just now	Age 50		
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken
Final year	£16,583	£21,300	£19,700
Reduction in growth after plan and investment charges are taken		1.5% to 0.4%	
Charges will reduce the return on the investment by		1.1%	

How the charges reduce the value of your pension fund

Based on a monthly contribution of £80 (before basic rate tax relief) increasing 3% each year thereafter, retiring at 60.

Your age just now	*Age 20 to 45 – illustrative values for years 1,3 & 5			Age 50			
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	
1	£1,176	£1,200	£1,190	£1,176	£1,200	£1,190	
3	£3,495	£3,710	£3,650	£3,495	£3,700	£3,640	
5	£5,770	£6,370	£6,190	£5,770	£6,340	£6,170	
Final year				£11,286	£13,200	£12,500	
Reduction in growth after plan and investment charges are taken							1.3% to 0.3%
Charges will reduce the return on the investment by							1.0%

Your age just now	Age 55			
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	
1	£1,176	£1,190	£1,190	
3	£3,495	£3,670	£3,610	
Final year	£5,770	£6,210	£6,060	
Reduction in growth after plan and investment charges are taken				1.0% to 0.0%
Charges will reduce the return on the investment by				1.0%

* For ages 20 to 45, the values for years 1,3 & 5 are the same for all ages

Your age just now	Age 20			Age 25			
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	
Final year	£40,978	£81,900	£66,000	£36,280	£66,500	£55,200	
Reduction in growth after plan and investment charges are taken							1.8% to 0.7%
Charges will reduce the return on the investment by							1.1%

Your age just now	Age 30			Age 35			
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	
Final year	£31,518	£53,000	£45,200	£26,668	£41,000	£35,900	
Reduction in growth after plan and investment charges are taken							1.7% to 0.6%
Charges will reduce the return on the investment by							1.1%

Your age just now	Age 40			Age 45			
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	
Final year	£21,699	£30,500	£27,500	£16,583	£21,300	£19,700	
Reduction in growth after plan and investment charges are taken							1.6% to 0.5%
Charges will reduce the return on the investment by							1.1%

How the charges reduce the value of your pension fund

Based on a single contribution of £800 (before basic rate tax relief), retiring at 65.

Your age just now	*Age 20 to 50 – illustrative values for years 1,3 & 5			Age 55		
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	The payments into the plan	Before charges are taken	If only plan and investment charges are taken
1	£980	£1,010	£1,000	£980	£1,010	£1,000
3	£942	£1,060	£1,020	£942	£1,050	£1,020
5	£906	£1,100	£1,040	£906	£1,090	£1,030
Final year				£820	£1,160	£1,040
Reduction in growth after plan and investment charges are taken						1.5% to 0.5%
Charges will reduce the return on the investment by						1.0%

Your age just now	Age 60		
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken
1	£980	£1,010	£1,000
3	£942	£1,040	£1,010
Final year	£906	£1,060	£1,000
Reduction in growth after plan and investment charges are taken			1.2% to 0.2%
Charges will reduce the return on the investment by			1.0%

* For ages 20 to 50, the values for years 1,3 & 5 are the same for all ages

Your age just now	Age 20			Age 25		
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	The payments into the plan	Before charges are taken	If only plan and investment charges are taken
Final year	£410	£2,290	£1,420	£453	£2,080	£1,360
Reduction in growth after plan and investment charges are taken			1.9% to 0.8%			1.9% to 0.8%
Charges will reduce the return on the investment by			1.1%			1.1%

Your age just now	Age 30			Age 35		
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	The payments into the plan	Before charges are taken	If only plan and investment charges are taken
Final year	£500	£1,880	£1,300	£552	£1,710	£1,250
Reduction in growth after plan and investment charges are taken			1.9% to 0.8%			1.8% to 0.8%
Charges will reduce the return on the investment by			1.1%			1.0%

Your age just now	Age 40			Age 45		
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	The payments into the plan	Before charges are taken	If only plan and investment charges are taken
Final year	£610	£1,550	£1,190	£673	£1,410	£1,140
Reduction in growth after plan and investment charges are taken			1.8% to 0.7%			1.8% to 0.7%
Charges will reduce the return on the investment by			1.1%			1.1%

Your age just now	Age 50		
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken
Final year	£743	£1,280	£1,090
Reduction in growth after plan and investment charges are taken			1.7% to 0.6%
Charges will reduce the return on the investment by			1.1%

How the charges reduce the value of your pension fund

Based on a single contribution of £800 (before basic rate tax relief), retiring at 60.

Your age just now	*Age 20 to 45 – illustrative values for years 1,3 & 5			Age 50		
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	The payments into the plan	Before charges are taken	If only plan and investment charges are taken
1	£980	£1,010	£1,000	£980	£1,010	£1,000
3	£942	£1,060	£1,020	£942	£1,050	£1,020
5	£906	£1,100	£1,040	£906	£1,090	£1,030
Final year				£820	£1,160	£1,040
Reduction in growth after plan and investment charges are taken						1.5% to 0.5%
Charges will reduce the return on the investment by						1.0%

Your age just now	Age 55		
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken
1	£980	£1,010	£1,000
3	£942	£1,040	£1,010
Final year	£906	£1,070	£1,000
Reduction in growth after plan and investment charges are taken		1.2% to 0.2%	
Charges will reduce the return on the investment by		1.0%	

* For ages 20 to 45, the values for years 1,3 & 5 are the same for all ages

Your age just now	Age 20			Age 25		
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	The payments into the plan	Before charges are taken	If only plan and investment charges are taken
Final year	£453	£2,080	£1,360	£500	£1,880	£1,300
Reduction in growth after plan and investment charges are taken			1.9% to 0.8%			1.9% to 0.8%
Charges will reduce the return on the investment by			1.1%			1.1%

Your age just now	Age 30			Age 35		
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	The payments into the plan	Before charges are taken	If only plan and investment charges are taken
Final year	£552	£1,710	£1,250	£610	£1,550	£1,190
Reduction in growth after plan and investment charges are taken			1.8% to 0.8%			1.8% to 0.7%
Charges will reduce the return on the investment by			1.0%			1.1%

Your age just now	Age 40			Age 45		
At the end of year	The payments into the plan	Before charges are taken	If only plan and investment charges are taken	The payments into the plan	Before charges are taken	If only plan and investment charges are taken
Final year	£673	£1,410	£1,140	£743	£1,280	£1,090
Reduction in growth after plan and investment charges are taken			1.8% to 0.7%			1.7% to 0.6%
Charges will reduce the return on the investment by			1.1%			1.1%

How all charges will reduce the return on your investment

The tables show that charges reduce the return on your investment. The percentage this reduces to is shown in the 'Reduction in growth after plan and investment charges are taken' row at the bottom of each table.

How much are the arrangement and service costs?

You didn't get any advice about this plan.

For arranging your plan, we (Standard Life) expect to have costs. The charges we have already shown in this illustration allow for these costs, so you won't have to pay for them separately – this is just for your information. The costs we expect to have are:

- For regular payments of £80 a month (before tax relief) with no escalation, we expect to incur an initial cost of £49.32
- For regular payments for £80 a month (before tax relief) with escalation at 3%, we expect to incur an initial cost of £49.32
- For a single payment of £800 (before tax relief), we expect to incur an initial cost of £4.11
- If payments are more or less than shown above then the initial cost will change by the same proportion. For a plan term of less than 10 years, the initial cost will be lower for regular payments

Notes

Any reference to legislation and taxation is based on Standard Life's current understanding of law and HM Revenue & Customs practice on April 2021. Legislation and taxation will change over time. Tax relief may be altered and the value to you depends on your financial circumstances.



Glossary

Inflation – will make prices higher, so if you're going to plan for your future, you need to consider what your pension will be able to buy. We have reduced some of the values in this illustration to allow for this. For example, if prices rise by 2.0% a year, in 10 years from now £10,000 will only buy you what £8,203 would buy you today. Using this example, we would show you the £8,203, not the £10,000.

Ongoing Fund Charge – is the total of the fund management charge and additional expenses. If you want to see a breakdown, you'll find it at www.standardlife.co.uk/funds

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