

## News about the SL abrdn Global Income Equity Pension and Life fund

May 2023

We're closing the:

- SL abrdn Global Income Equity Pension Fund (fund code – LLLA) and the
- SL abrdn Global Income Equity Life Fund (fund code – CCBG)

### What's changed?

Following a fund review we have decided to close the above funds as they are no longer viewed as delivering good customer outcomes.

Standard Life perform these reviews on a regular basis so that we can ensure our fund range only contains funds which we believe are the most appropriate investments to help our customers save for a lifetime of possibilities.

As a result, we've placed a suspension on these funds, and we'll be closing them from **17 August 2023**.

You can see details of the original, updated and replacement fund names, fund codes, Total Annual Fund Charges and descriptions at the bottom of the page.

### What does this mean?

- We've suspended transactions into these funds for single payments, transfers in and switches from other funds
- We'll accept any contractually agreed regular payments into your fund until **17 August 2023**
- Any regular contributions received on or after **17 August 2023** will be switched into the new fund and all future contributions will be redirected into this fund
- If it isn't possible to redirect your contributions into the new fund, then we'll invest any payments proportionally across your other existing funds
- Any contributions invested across your other funds will remain invested there and won't be affected

### Do I need to do anything?

You don't need to do anything as a result of these changes.

However, if you're paying regular contributions and would prefer us to direct these into a different fund, you can do this online or by contacting us by **04 August 2023**.

Further details of these funds and alternative funds can be found at [standardlife.co.uk/funds](https://standardlife.co.uk/funds).

If we don't hear from you, we'll go ahead with the switch.

If you need more information, please speak to your Standard Life Account Manager



Current fund name	New fund name
SL abrdn Global Income Equity Life Fund S1 (Fund code – CCBG)	<b>SL Invesco Global Equity Income Life Fund S1 (Fund code – KKDF)</b>
Total Annual Fund Charge	Total Annual Fund Charge
1.75%	<b>1.91%</b>
Current fund description	New fund description
<p>The SL abrdn Global Income Equity Life Fund invests primarily in the abrdn Global Income Equity Fund. The aim of the abrdn Global Income Equity Fund is summarised below.</p> <p>The fund aims to provide income and some capital growth over the longer term by investing predominantly in the shares of companies listed on global stock markets. The fund typically holds a concentrated portfolio of stocks and may also hold a proportion in government, corporate and other bonds to supplement the income of the fund. The fund is actively managed by our investment team, who will select stocks to try to take advantage of opportunities they have identified.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>	<p><b>The SL Invesco Global Equity Income Life Fund invests primarily in the Invesco Global Equity Income (UK) Fund. The aim of the Invesco Global Equity Income (UK) Fund is summarised below.</b></p> <p><b>The objective of the Fund is to achieve income and capital growth over the long term (5 years plus). The Fund invests at least 80% of its assets in shares of companies globally. The Fund may use derivatives (complex instruments) to manage the Fund more efficiently, with the aim of reducing risk, reducing costs and/or generating additional capital or income. The Fund has an active investment approach based on stock selection driven by the fund manager’s assessment of valuation and invests in companies that enable the Fund to grow its dividend and deliver capital appreciation. The Fund is not constrained by a benchmark and has a flexible approach with no inbuilt bias to country, sector or company size.</b></p> <p><b>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</b></p>

Current fund name	New fund name
SL abrdn Global Income Equity Life Fund S2 (Fund code – CCBG)	<b>SL Invesco Global Equity Income Life S2 Fund (Fund code – KKDF)</b>
Total Annual Fund Charge	Total Annual Fund Charge
2.25%	<b>2.41%</b>
Current fund description	New fund description
<p>The SL abrdn Global Income Equity Life Fund invests primarily in the abrdn Global Income Equity Fund. The aim of the abrdn Global Income Equity Fund is summarised below.</p> <p>The fund aims to provide income and some capital growth over the longer term by investing predominantly in the shares of companies listed on global stock markets. The fund typically holds a concentrated portfolio of stocks and may also hold a proportion in government, corporate and other bonds to supplement the income of the fund. The fund is actively managed by our investment team, who will select stocks to try to take advantage of opportunities they have identified.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>	<p><b>The SL Invesco Global Equity Income Life Fund invests primarily in the Invesco Global Equity Income (UK) Fund. The aim of the Invesco Global Equity Income (UK) Fund is summarised below.</b></p> <p><b>The objective of the Fund is to achieve income and capital growth over the long term (5 years plus). The Fund invests at least 80% of its assets in shares of companies globally. The Fund may use derivatives (complex instruments) to manage the Fund more efficiently, with the aim of reducing risk, reducing costs and/or generating additional capital or income. The Fund has an active investment approach based on stock selection driven by the fund manager’s assessment of valuation and invests in companies that enable the Fund to grow its dividend and deliver capital appreciation. The Fund is not constrained by a benchmark and has a flexible approach with no inbuilt bias to country, sector or company size.</b></p> <p><b>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</b></p>

Current fund name	New fund name
SL abrdn Global Income Equity Pension Fund S3 (Fund code – LLLA)	<b>SL M&amp;G Global Dividend Pension Fund S3 (Fund code – HAPH)</b>
Total Annual Fund Charge	Total Annual Fund Charge
1.72%	<b>1.70%</b>
Current fund description	New fund description
<p>The SL abrdn Global Income Equity Pension Fund invests primarily in the abrdn Global Income Equity Fund. The aim of the abrdn Global Income Equity Fund is summarised below.</p> <p>The fund aims to provide income and some capital growth over the longer term by investing predominantly in the shares of companies listed on global stock markets. The fund typically holds a concentrated portfolio of stocks and may also hold a proportion in government, corporate and other bonds to supplement the income of the fund. The fund is actively managed by our investment team, who will select stocks to try to take advantage of opportunities they have identified.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>	<p><b>The SL M&amp;G Global Dividend Pension Fund invests primarily in the M&amp;G Global Dividend Fund. The aim of the M&amp;G Global Dividend Fund is summarised below.</b></p> <p><b>The Fund has three aims:</b> • To deliver an income stream that increases every year. • To deliver a yield above that available from the MSCI ACWI Index over any five-year period. • To deliver a higher total return (the combination of income and growth of capital) than that of the MSCI ACWI Index over any five-year period.</p> <p><b>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</b></p>

Current fund name	New fund name
SL abrdn Global Income Equity Pension Fund S4 (Fund code – LLLA)	<b>SL Invesco Global Equity Income Pension Fund S4 (Fund code – MMNP)</b>
Total Annual Fund Charge	Total Annual Fund Charge
1.72%	<b>1.88%</b>
Current fund description	New fund description
<p>The SL abrdn Global Income Equity Pension Fund invests primarily in the abrdn Global Income Equity Fund. The aim of the abrdn Global Income Equity Fund is summarised below.</p> <p>The fund aims to provide income and some capital growth over the longer term by investing predominantly in the shares of companies listed on global stock markets. The fund typically holds a concentrated portfolio of stocks and may also hold a proportion in government, corporate and other bonds to supplement the income of the fund. The fund is actively managed by our investment team, who will select stocks to try to take advantage of opportunities they have identified.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>	<p><b>The SL Invesco Global Equity Income Pension Fund invests primarily in the Invesco Global Equity Income (UK) Fund. The aim of the Invesco Global Equity Income (UK) Fund is summarised below.</b></p> <p><b>The objective of the Fund is to achieve income and capital growth over the long term (5 years plus). The Fund invests at least 80% of its assets in shares of companies globally. The Fund may use derivatives (complex instruments) to manage the Fund more efficiently, with the aim of reducing risk, reducing costs and/or generating additional capital or income. The Fund has an active investment approach based on stock selection driven by the fund manager's assessment of valuation and invests in companies that enable the Fund to grow its dividend and deliver capital appreciation. The Fund is not constrained by a benchmark and has a flexible approach with no inbuilt bias to country, sector or company size.</b></p> <p><b>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</b></p>

Standard Life Assurance Limited is registered in Scotland (SC286833) at Standard Life House, 30 Lothian Road, Edinburgh EH1 2DH.

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