

News about the SL VT Argonaut European Alpha Pension fund

April 2023

We're closing the SL VT Argonaut European Alpha Pension Fund (fund code – 2P).

What's changed?

Following a fund review we have decided to close the SL VT Argonaut European Alpha Pension Fund as it is no longer viewed as delivering good customer outcomes.

Standard Life perform these reviews on a regular basis so that we can ensure our fund range only contains funds which we believe are the most appropriate investments to help our customers save for a lifetime of possibilities.

As a result, we've placed a suspension on the SL VT Argonaut European Alpha Pension Fund (Fund code – 2P) and we'll be closing our fund from **27 July 2023**.

We've chosen to replace it with The SL Fidelity European Pension Fund (Fund Code – 2B) as it's the closest suitable alternative we have. For more information on this fund please read the factsheet at www.standardlife.co.uk/fidelitypensionfactsheet

You can see details of the original, updated and replacement fund names, fund codes, Total Annual Fund Charges and descriptions at the bottom of the page.

What does this mean for my client if they're invested in this fund?

- We've suspended transactions into this fund for single payments, transfers in and switches from other funds
- We'll accept any contractually agreed regular payments into your fund until 27 July 2023

- Any regular contributions received on or after 27 July 2023 will be switched into The SL Fidelity European Pension Fund (Fund Code – 2B) and all future contributions will be redirected into this fund
- If it isn't possible to redirect your contributions to The SL Fidelity European Pension Fund (Fund Code – 2B), we'll invest any payments proportionally across your other existing funds
- Any contributions invested across your other funds will remain invested there and won't be affected

Does my client need to do anything?

They don't need to do anything as a result of these changes.

However, if they're paying regular contributions and would prefer us to direct these into a different fund, they can do this online or by contacting us by **14 July 2023**.

Further details of these funds and alternative funds can be found at standardlife.co.uk/funds.

If we don't hear from your client, we'll go ahead with the switch. Once the switch has taken place, we'll let your client know. Of course, they can always change their investments at a later date.

If you need more information, please speak to your Standard Life Account Manager.

Current fund name details

Fund Name (Fund Code)
SL VT Argonaut European Alpha Pension Fund (Fund code – 2P).
Total Annual Fund Charge
1.93%
Fund Description
<p>The SL VT Argonaut European Alpha Pension Fund invests primarily in the VT Argonaut European Alpha Fund. The aim of the VT Argonaut European Alpha Fund is summarised below.</p> <p>To achieve above average returns and attempt to perform a top quartile profile when measured against competing funds in the same sector.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>

New fund details

Fund Name (Fund Code)
SL Fidelity European Pension Fund (Fund code – 2B).
Total Annual Fund Charge
1.91%
New Fund Description
<p>The SL Fidelity European Pension Fund invests primarily in the Fidelity European Fund. The aim of the Fidelity European Fund is summarised below.</p> <p>The fund aims to increase the value of your investment over a period of 5 years or more and pay you a growing income. The fund will invest at least 80% in continental European companies. The companies will be either listed, incorporated, domiciled, or have significant business activities in the region. The remainder will be invested in companies outside of the region detailed above and in other investment types such as cash and derivatives. Derivatives are investments whose value is linked to another investment, or to the performance of a stock exchange or to some other variable factor, such as interest rates and used to reduce risk or transaction costs and/or to generate extra income or further increase the value of your investment. The fund is actively managed. The Investment Manager identifies suitable opportunities for the fund utilising in-house research and investment capabilities. The Investment Manager will, when selecting investments for the fund and for the purposes of monitoring risk, consider the MSCI Europe ex UK Index. The Investment Manager has a wide degree of freedom relative to the index and may take larger, or smaller, positions in companies, and/or may invest outside the index, to take advantage of investment opportunities. This means the fund's investments and therefore performance may vary significantly from the index. Income earned by the fund is paid into the fund and reflected by an increase in the value of each share. Shares can usually be bought and sold each business day of the fund. The return you will receive depends on the performance of the underlying assets.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>

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