

Part of Phoenix Group

# News about SL abrdn UK Opportunities Equity funds

February 2023

We're updating the names and descriptions of the following funds:

- SL abrdn UK Opportunities Equity Pension Fund (fund code K6)
- SL abrdn UK Opportunities Equity Life Fund (fund code L0)

# What's happening?

These funds invest in underlying funds which are managed by abrdn. They've told us they're changing the names and descriptions of their funds. As a result, we'll also make the same changes to our funds as you can see on the next page.

# When will this happen?

These changes will take effect from 24 February 2023.

It's always our aim to provide prior notice of fund changes but sometimes the time available before the effective date doesn't allow us to do this. We're sorry we couldn't let you know about this in advance.

# Do I need to do anything if invested in this fund?

You don't need to do anything - we just wanted to let you know about these changes.

# Where can I find out more?

You'll find more information on our range of funds at **standardlife.co.uk/funds** If you have any questions, please contact our Customer Service team using the phone number at the top of the letter we'll send you. Alternatively, you can use our online servicing, simply register or login at **standardlife.co.uk** 



# **Current fund name**

SL abrdn UK Opportunities Equity Pension Fund

# SL abrdn UK Mid-Cap Equity Pension Fund

# **Current fund description**

The SL abrdn UK Opportunities Equity Pension Fund invests primarily in the abrdn UK Opportunities Equity Fund. The aim of the abrdn UK Opportunities Equity Fund is summarised

below.

The Fund aims to provide long term growth by investing predominantly in the shares of small and medium sized companies listed on the UK stock market. The fund may also invest in larger UK companies. The fund is actively managed by our investment team, who will select stocks to try to take advantage of opportunities they have identified.

The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.

# New fund description

New fund name

The SL abrdn UK Mid-Cap Equity Pension Fund invests primarily in the abrdn UK Mid-Cap Equity Fund. The aim of the abrdn UK Mid-Cap Equity Fund is summarised below.

The Fund aims to provide growth over the longer term (5 years or more) by investing at least 60% in the shares of medium sized companies listed, incorporated, or domiciled in the UK or companies that derive a significant proportion of their revenues or profits from UK operations or have a significant proportion of their assets there.

The fund is actively managed and may also invest in smaller and larger capitalisation companies listed, incorporated, or domiciled in the UK. The fund may also invest in other funds (including those managed by abrdn), money-market instruments, and cash.

The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.

# **Current fund name**

SL abrdn UK Opportunities Equity Life Fund

# **Current fund description**

The SL abrdn UK Opportunities Equity Life Fund invests primarily in the abrdn UK Opportunities Equity Fund. The aim of the abrdn UK Opportunities Equity Fund is summarised below.

The Fund aims to provide long term growth by investing predominantly in the shares of small and medium sized companies listed on the UK stock market. The fund may also invest in larger UK companies. The fund is actively managed by our investment team, who will select stocks to try to take advantage of opportunities they have identified.

The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.

# New fund name

SL abrdn UK Mid-Cap Equity Life Fund

### New fund description

The SL abrdn UK Mid-Cap Equity Life Fund invests primarily in the abrdn UK Mid-Cap Equity Fund. The aim of the abrdn UK Mid-Cap Equity Fund is summarised below.

The Fund aims to provide growth over the longer term (5 years or more) by investing at least 60% in the shares of medium sized companies listed, incorporated, or domiciled in the UK or companies that derive a significant proportion of their revenues or profits from UK operations or have a significant proportion of their assets there.

The fund is actively managed and may also invest in smaller and larger capitalisation companies listed, incorporated, or domiciled in the UK. The fund may also invest in other funds (including those managed by abrdn), money-market instruments, and cash.

The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.