

# News about the SL abrdn Dynamic Multi Asset Growth Pension Fund

February 2023

We're closing the SL abrdn Dynamic Multi Asset Growth Pension Fund (fund code – MMPD)

## What's happening?

abrdn are simplifying their fund range and the abrdn Dynamic Multi Asset Growth fund has been selected for closure.

As a result, we're closing our fund which invests in the underlying abrdn fund and switching your investments to the SL BNY Mellon Multi-Asset Diversified Return Pension Fund (fund code – 73).

These changes will take effect from **20 April 2023**.

## Why did you choose the SL BNY Mellon Multi-Asset Diversified Return Pension Fund?

We've chosen this fund because we believe it's a suitable alternative. For more information, please read the factsheet [standardlife.co.uk/factsheet-73](https://standardlife.co.uk/factsheet-73)

You can see the current and new fund descriptions and Total Annual Fund Charges (TAFC) on the next page.

## What does this mean if I'm invested in this fund?

- We've suspended transactions into this fund for single payments, transfers in and switches from other funds
- We'll accept any contractually agreed regular payments into this fund until **20 April 2023**
- Any regular contributions received on or after **20 April 2023** will be switched into the SL BNY Mellon Multi-Asset Diversified Return Pension Fund, and all future contributions will be redirected into this fund
- If it isn't possible to redirect your contributions to SL BNY Mellon Multi-Asset Diversified Return Pension Fund, we'll invest any payments proportionally across your other existing funds
- Any contributions invested across your other funds will remain invested there and will not be affected

## Do I need to do anything if invested in this fund?

You don't need to do anything if you're happy with the switch. If you don't think this switch is right for you and wish to choose another alternative fund, then please contact us online or by phone before **7 April 2023**. If we don't hear from you, we'll go ahead with the switch. Once the switch has taken place, we'll let you know. Of course, you can always change your investments at a later date.

## Where can I find out more?

You'll find more information on our range of funds at [standardlife.co.uk/funds](https://standardlife.co.uk/funds) If you have any questions, please contact our Customer Service team using the phone number at the top of the letter we'll send you. Alternatively, you can use our online servicing, simply register or login at [standardlife.co.uk](https://standardlife.co.uk)

Current fund name	New fund name
SL abrdn Dynamic Multi Asset Growth Pension Fund	<b>SL BNY Mellon Multi-Asset Diversified Return Pension Fund</b>
Current fund description	New fund description
<p>The fund is invested in the abrdn Dynamic Multi Asset Growth Fund which aims to provide a long term total return through capital appreciation and income. It invests in a diversified portfolio of assets including equities, bonds, cash deposits and money-market instruments directly, via collective investment schemes and via derivatives. The fund is actively managed by our investment team and holds a portfolio of assets from both the UK and overseas, selected without reference to index weight or size, combined with strategies based on advanced derivative techniques designed to enhance portfolio diversification and thus lower volatility. The fund can take long and short positions in markets, securities and groups of securities through derivative contracts.</p> <p>The value of investments within the fund can fall as well as rise and is not guaranteed - you may get back less than you pay in. The fund may use derivatives for the purposes of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate. The sterling value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.</p>	<p><b>The SL BNY Mellon Multi-Asset Diversified Return Pension Fund invests primarily in the BNY Mellon Multi-Asset Diversified Return Fund. The aim of the BNY Mellon Multi-Asset Diversified Return Fund is summarised below.</b></p> <p><b>To achieve long-term capital growth over a period of at least 5 years from a portfolio diversified across a range of assets. The Fund is managed to seek a return in excess of cash (SONIA 30 (day compounded)) +3% per annum over five years before fees. In doing so, it aims to achieve a positive return on a rolling three year basis (meaning a period of three years, no matter which day you start on). However, a positive return is not guaranteed and a capital loss may occur.</b></p> <p><b>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</b></p>
Current TAFC	New TAFC
1.50%	<b>1.43%</b>



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