

News about the SL abrdn American Unconstrained Equity Pension Fund

April 2023

We're updating the name and objective of the SL abrdn American Unconstrained Equity Pension Fund (fund code – DGLF).

What's happening?

This fund invests in an underlying fund which is managed by abrdn. They've told us they're changing the name and objective of this fund. As a result, we'll also make the same changes to our fund as you can see below.

When will this happen?

These changes will take effect from **5 May 2023**. The fund factsheet and fund description will be updated soon to reflect these changes. More information on this fund including the factsheet can be found here [standardlife.co.uk/fund-filter](https://www.standardlife.co.uk/fund-filter) just search using the fund code or fund name.

Do I need to do anything if invested in this fund?

You don't need to do anything - we just wanted to let you know about these changes.

Where can I find out more?

You'll find more information on our range of funds at [standardlife.co.uk/funds](https://www.standardlife.co.uk/funds) If you have any questions, please contact our Customer Service team using the phone number at the top of the letter we'll send you. Alternatively, you can use our online servicing, simply register or login at [standardlife.co.uk](https://www.standardlife.co.uk)

| Current fund name | New fund name |
|---|--|
| SL abrdn American Unconstrained Equity Pension Fund | SL abrdn North American Small & Mid-Cap Equity Pension Fund |
| Current fund description | New fund description |
| <p>To generate growth over the long term (5 years or more) by investing in US equities (company shares).</p> <p>Performance Target: To achieve the return of the S&P 500 Index plus 3% per annum over rolling three year periods (before charges). The Performance Target is the level of performance that the management team hopes to achieve for the fund. There is however no certainty or promise that they will achieve the Performance Target.</p> <p>Performance comparator: IA North America Equity Sector Average.</p> <p>The ACD believes this is an appropriate target/comparator for the fund based on the investment policy of the fund and the constituents of the index/sector.</p> | <p>To generate growth over the long term (5 years or more) by investing in US and Canadian small and mid-capitalisation equities (company shares).</p> <p>Performance Target: To achieve the return of the Russell 2500 Index, plus 3% per annum over rolling five year periods (before charges). The Performance Target is the level of performance that the management team hopes to achieve for the fund. There is however no certainty or promise that they will achieve the Performance Target.</p> <p>The ACD believes this is an appropriate target for the fund based on the investment policy of the fund and the constituents of the index.</p> |