

News about the SL M&G European Corporate Bond Funds

May 2023

We're updating the name and description of the SL M&G European Corporate Bond Funds:

- SL M&G European Corporate Bond Pension Fund (fund code – FFAA)
- SL M&G European Corporate Bond Life Fund (fund code – BFDD)

What's happening?

M&G are simplifying their fund range and are merging their underlying fund with another fund that has a similar investment objective. As a result, we're updating the name, fund description and charge of our funds as you can see in the table at the bottom of the page.

When will this happen?

These changes will take effect from **09 June 2023**. The fund factsheet and fund description will be updated soon to reflect these changes. More information on these funds including the factsheet can be found here standardlife.co.uk/fund-filter just search using the fund code or fund name.

Do I need to do anything if invested in this fund?

You don't need to do anything - we just wanted to let you know about these changes.

Where can I find out more?

You'll find more information on our range of funds at standardlife.co.uk/funds If you have any questions, please contact our Customer Service team using the phone number at the top of the letter we'll send you. Alternatively, you can use our online servicing, simply register or login at standardlife.co.uk

Current fund name	New fund name
SL M&G European Corporate Bond Pension Fund (fund code FFAA)	SL M&G Strategic Corporate Bond 2 Pension Fund (fund code FFAA)
Total Annual Fund Charge	Total Annual Fund Charge
1.35%	1.45%
Current fund objective	New fund objective
<p>The SL M&G European Corporate Bond Pension Fund invests primarily in the M&G European Corporate Bond Fund. The aim of the M&G European Corporate Bond Fund is summarised below.</p> <p>The Fund aims to provide a higher total return (the combination of capital growth and income), net of the Ongoing Charge Figure, than that of the ICE BofAML Euro Corporate Index over any five-year period.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>	<p>The SL M&G Strategic Corporate Bond 2 Pension Fund invests primarily in the M&G Strategic Corporate Bond Fund. The aim of the M&G Strategic Corporate Bond Fund is summarised below.</p> <p>The Fund aims to provide a higher total return (the combination of capital growth and income), net of the Ongoing Charge Figure, than the average return of the iBoxx Sterling Corporates GBP Index, over any five-year period.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than was paid in.</p>

Current fund name	New fund name
SL M&G European Corporate Bond Life Fund S1 (fund code BFDD)	SL M&G Strategic Corporate Bond 2 Life Fund S1 (fund code BFDD)
Total Annual Fund Charge	Total Annual Fund Charge
1.38%	1.51%
Current fund objective	New fund objective
<p>The SL M&G European Corporate Bond Life Fund invests primarily in the M&G European Corporate Bond Fund. The aim of the M&G European Corporate Bond Fund is summarised below.</p> <p>The Fund aims to provide a higher total return (the combination of capital growth and income), net of the Ongoing Charge Figure, than that of the ICE BofAML Euro Corporate Index over any five-year period.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>	<p>The SL M&G Strategic Corporate Bond 2 Life Fund invests primarily in the M&G Strategic Corporate Bond Fund. The aim of the M&G Strategic Corporate Bond Fund is summarised below.</p> <p>The Fund aims to provide a higher total return (the combination of capital growth and income), net of the Ongoing Charge Figure, than the average return of the iBoxx Sterling Corporates GBP Index, over any five-year period.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than was paid in.</p>

Current fund name	New fund name
SL M&G European Corporate Bond Life Fund S2 (fund code BFDD)	SL M&G Strategic Corporate Bond 2 Life Fund S2 (fund code BFDD)
Total Annual Fund Charge	Total Annual Fund Charge
1.88%	1.98%
Current fund objective	New fund objective
<p>The SL M&G European Corporate Bond Life Fund invests primarily in the M&G European Corporate Bond Fund. The aim of the M&G European Corporate Bond Fund is summarised below.</p> <p>The Fund aims to provide a higher total return (the combination of capital growth and income), net of the Ongoing Charge Figure, than that of the ICE BofAML Euro Corporate Index over any five-year period.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>	<p>The SL M&G Strategic Corporate Bond 2 Life Fund invests primarily in the M&G Strategic Corporate Bond Fund. The aim of the M&G Strategic Corporate Bond Fund is summarised below.</p> <p>The Fund aims to provide a higher total return (the combination of capital growth and income), net of the Ongoing Charge Figure, than the average return of the iBoxx Sterling Corporates GBP Index, over any five-year period.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than was paid in.</p>

Standard Life Assurance Limited is registered in Scotland (SC286833) at Standard Life House, 30 Lothian Road, Edinburgh EH1 2DH.

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