

News about the SL abrdn Multi-Manager Cautious Managed Portfolio Life Fund

May 2023

We're closing the SL abrdn Multi- Manager Cautious Managed Portfolio Life Fund (Fund code – 9B)

What's happening?

abrdn are simplifying their fund range and these underlying funds have been selected for closure.

As a result, we're closing our funds which invest in these funds and switching your investments to a suitable alternative. Details of your new fund(s) and your current and new Total Annual Fund Charges (TAFC) can be found on the next page.

When will this happen?

These changes will take effect from **1 June 2023**.

We've chosen to replace it with the SL Janus Henderson Multi-Manager Managed Life Fund (Fund code – 5D).

You can see details of the original, updated and replacement fund names and fund codes at the bottom of the page.

What does this mean for me?

- We've suspended transactions into this fund for single payments, transfers in and switches from other funds
- We'll accept any contractually agreed regular payments into your fund until **1 June 2023**
- Any regular contributions received on or after **1 June 2023** will be switched into the SL Janus Henderson Multi-Manager Managed Life Fund (Fund Code – 5D) and all future contributions will be redirected into this fund
- If it isn't possible to redirect your contributions to the SL Janus Henderson Multi-Manager Managed Life Fund (Fund Code – 5D), we'll invest any payments proportionally across your other existing funds
- Any contributions invested across your other funds will remain invested there and won't be affected

What do I need to do?

You don't need to do anything if you're happy with the switch. If you don't think this is right for you and wish to choose another alternative fund(s), then please contact us online or by phone before **26 May 2023**.

If we don't hear from you, we'll go ahead with the switch. Once this has taken place, we'll let you know. Of course, you can always change your investments at a later date.

Where can I find out more?

You'll find more information on our range of funds at standardlife.co.uk/funds If you have any questions, please contact our Customer Service team using the phone number at the top of the letter we'll send you. Alternatively, you can use our online servicing, simply register or login at standardlife.co.uk

Current fund name	New fund name
SL abrdn Multi-Manager Cautious Managed Portfolio Life Fund (Fund code – 9B)	SL Janus Henderson Multi-Manager Managed Life Fund (Fund code – 5D)
Current fund description	New fund description
<p>The SL abrdn Multi-Manager Cautious Managed Portfolio Life Fund invests primarily in the abrdn Multi Manager Cautious Managed Portfolio Fund. The aim of the abrdn Multi Manager Cautious Managed Portfolio Fund is summarised below.</p> <p>To generate growth over the long term (5 years or more) by investing in a diversified range of actively managed funds. Performance Target: To exceed the IA Mixed Investment 20-60% Shares Sector Average return over one year (after charges). The Performance Target is the level of performance the management team hopes to achieve for the fund. There is however no certainty or promise that they will achieve the Performance Target. The Manager believes this is an appropriate target for the fund based on the investment policy of the fund.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>	<p>The SL Janus Henderson Multi-Manager Managed Life Fund invests primarily in the Janus Henderson Multi-Manager Managed Fund. The aim of the Janus Henderson Multi-Manager Managed Fund is summarised below.</p> <p>The Fund aims to provide capital growth. The Fund invests in Collective Investment Schemes (funds that invest in shares, bonds and other securities from the UK and elsewhere and includes Exchange Traded Funds). The Fund may also invest in unregulated Collective Investment Schemes (including limited partnerships), money market instruments and bank deposits. The Fund may use derivatives to reduce risk or to manage the Fund more efficiently. The Fund will limit its exposure to shares/ equities to between 40% and 85%.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>



Standard Life Assurance Limited is registered in Scotland (SC286833) at Standard Life House, 30 Lothian Road, Edinburgh EH1 2DH.

Standard Life Assurance Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. www.standardlife.co.uk

FNCA1511 0523 © 2023 Standard Life. All rights reserved.
CSA2766