Standard Life
Part of Phoenix Group

News about some SL abrdn Global Absolute Return Strategies Funds

We're making changes to the following SL abrdn Global Absolute Return Strategies Funds:

- SL abrdn Global Absolute Return Strategies Pension Fund (fund code – YX)
- SL abrdn Global Absolute Return Strategies Life Fund (fund code – YY)

What's happening?

We regularly review our investment options to make sure they're meeting our customers' expectations and are delivering good outcomes.

As over the long-term the abrdn Global Absolute Return Strategies Fund hasn't been performing as we expect and because of changes in the team managing the Fund, we're closing our links to it and replacing it with the BNY Mellon Real Return Fund. This investment option has a similar investment approach and risk profile.

This means customers will see a change in the name from the SL abrdn Global Absolute Return Strategies Pension Fund to the SL BNY Mellon Real Return B Pension Fund and from the SL abrdn Global Absolute Return Strategies Life Fund S1 and S2 to the SL BNY Mellon Real Return Life Fund S1 and S2 respectively. They'll also see a change in the fund descriptions.

The charge customers pay for the Fund will increase as a result of this change.

These changes will take effect from 09 November 2023.

You can see details of the original, updated and replacement fund names, fund codes, Total Annual Fund Charges and descriptions at the bottom of the page.

Do I need to do anything if invested in this fund?

You don't need to do anything, we're just letting you know about the change.

Where can I find out more?

You can access our **FAQ page** for further details about these changes.

You'll find more information on our range of funds at **standardlife.co.uk/funds** If you have any questions, please contact our Customer Service team using the phone number at the top of the letter we'll send you. Alternatively, you can use our online servicing, simply login at **standardlife.co.uk**

If you need more information, please speak to your Standard Life Account Manager.