

## News about some Standard Life funds

We're making changes to the following funds:

- SL abrdn UK High Income Equity Pension Fund (fund code – 88)
- SL abrdn Multi-Asset Pension Fund (fund code – KL)
- SL abrdn UK High Income Equity Life Fund (fund code – L9)

### What's happening?

abrdn Multi-Asset pension fund into the abrdn Global Balanced Growth pension fund.

The SL abrdn UK High Income Equity Life Fund is to merge into the SL abrdn UK Income Equity Life Fund.

As a result of this, we'll also make the same changes to our fund. You can see details of the original and updated fund names, fund descriptions and Total Annual Fund Charges (TAFC) at the bottom of this letter.

### When is this happening?

These changes will take effect from **27 October 2023**. The fund factsheet and fund description will be updated soon to reflect these changes. More information on this fund including the factsheet, can be found here [standardlife.co.uk/fund-filter](https://standardlife.co.uk/fund-filter), just search using the fund code or fund name.

### Do I need to do anything if invested in this fund?

You don't need to do anything, we're just letting you know about the change.

### Where can I find out more?

You can always contact us if you have any questions using the number at the top of this letter. Details about our funds can also be found at [standardlife.co.uk/funds](https://standardlife.co.uk/funds). If you would like to view details of the funds(s) you invest into, you can log in at [standardlife.co.uk/login](https://standardlife.co.uk/login)

If you need more information, please speak to your Standard Life Account Manager.



Current fund name	New fund name
SL abrdn UK High Income Equity Pension Fund (fund code – 88)	<b>SL abrdn UK Income Equity Pension Fund (fund code – 88)</b>
Current fund description	New fund description
<p>The SL abrdn UK High Income Equity Pension Fund invests primarily in the abrdn UK High Income Equity Fund. The aim of the abrdn UK High Income Equity Fund is summarised below.</p> <p>The fund aims to provide income and some capital growth over the longer term by investing in UK equities. The fund typically holds a concentrated portfolio of stocks and may also hold a proportion in government, corporate and other bonds to supplement the income of the fund. The fund is actively managed by our investment team, who will select stocks to try to take advantage of opportunities they have identified.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>	<p><b>The SL abrdn UK Income Equity Pension Fund invests primarily in the abrdn UK Income Equity Fund. The aim of the abrdn UK Income Equity Fund is summarised below.</b></p> <p><b>The fund aims to generate income and some capital over the longer term (5 years or longer) by investing in UK equities (company shares). The fund will invest at least 70% in equities and equity related securities of companies incorporated or domiciled in the UK, it may also invest up to 20% in non-UK listed Companies. The fund may also invest in other abrdn funds, money market instruments and cash.</b></p> <p><b>The fund is actively managed by our investment team, who will select stocks to try to take advantage of opportunities they have identified.</b></p> <p><b>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than what was paid in.</b></p>
Current TAFC (Total Annual Fund Charge)	New TAFC (Total Annual Fund Charge)
1.40%	<b>1.39%</b>

Current fund name	New fund name
SL abrdn Multi-Asset Pension Fund (fund code – KL)	<b>SL abrdn Global Balanced Growth Pension Fund (fund code – KL)</b>
Current fund description	New fund description
<p>The SL abrdn Multi-Asset Pension Fund invests primarily in the abrdn Multi Asset Fund. The aim of the abrdn Multi Asset Fund is summarised below.</p> <p>To generate income and some growth over the long term (5 years or more) by investing in a globally diversified portfolio of assets.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>	<p><b>The SL abrdn Global Balanced Growth Pension Fund invests primarily in the abrdn Global Balanced Growth Fund. The aim of the abrdn Global Balanced Growth Fund is summarised below.</b></p> <p><b>To generate growth over the long term (5 years or more) by investing in a globally diversified portfolio of assets.</b></p> <p><b>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than what was paid in.</b></p>
Current TAFC (Total Annual Fund Charge)	New TAFC (Total Annual Fund Charge)
1.44%	<b>1.40%</b>

Current fund name	New fund name
SL abrdn UK High Income Equity Life Fund (fund code – L9)	<b>SL abrdn UK Income Equity Life Fund S1</b> (fund code – L9)
Current fund description	New fund description
<p>The SL abrdn UK High Income Equity Life Fund invests primarily in the abrdn UK High Income Equity Fund. The aim of the abrdn UK High Income Equity Fund is summarised below.</p> <p>The fund aims to provide income and some capital growth over the longer term by investing in UK equities. The fund typically holds a concentrated portfolio of stocks and may also hold a proportion in government, corporate and other bonds to supplement the income of the fund. The fund is actively managed by our investment team, who will select stocks to try to take advantage of opportunities they have identified.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>	<p><b>The SL abrdn UK Income Equity Life Fund invests primarily in the abrdn UK Income Equity Fund. The aim of the abrdn UK Income Equity Fund is summarised below.</b></p> <p><b>The fund aims to generate income and some capital over the longer term (5 years or longer) by investing in UK equities (company shares). The fund will invest at least 70% in equities and equity related securities of companies incorporated or domiciled in the UK, it may also invest up to 20% in non-UK listed Companies. The fund may also invest in other abrdn funds, money market instruments and cash.</b></p> <p><b>The fund is actively managed by our investment team, who will select stocks to try to take advantage of opportunities they have identified.</b></p> <p><b>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than what was paid in.</b></p>
Current TAFC (Total Annual Fund Charge)	New TAFC (Total Annual Fund Charge)
1.43%	<b>1.39%</b>

Current fund name	New fund name
SL abrdn UK High Income Equity Life Fund (fund code – L9)	<b>SL abrdn UK Income Equity Life Fund S2</b> (fund code – L9)
Current fund description	New fund description
<p>The SL abrdn UK High Income Equity Life Fund invests primarily in the abrdn UK High Income Equity Fund. The aim of the abrdn UK High Income Equity Fund is summarised below.</p> <p>The fund aims to provide income and some capital growth over the longer term by investing in UK equities. The fund typically holds a concentrated portfolio of stocks and may also hold a proportion in government, corporate and other bonds to supplement the income of the fund. The fund is actively managed by our investment team, who will select stocks to try to take advantage of opportunities they have identified.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>	<p><b>The SL abrdn UK Income Equity Life Fund invests primarily in the abrdn UK Income Equity Fund. The aim of the abrdn UK Income Equity Fund is summarised below.</b></p> <p><b>The fund aims to generate income and some capital over the longer term (5 years or longer) by investing in UK equities (company shares). The fund will invest at least 70% in equities and equity related securities of companies incorporated or domiciled in the UK, it may also invest up to 20% in non-UK listed Companies. The fund may also invest in other abrdn funds, money market instruments and cash.</b></p> <p><b>The fund is actively managed by our investment team, who will select stocks to try to take advantage of opportunities they have identified.</b></p> <p><b>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than what was paid in.</b></p>
Current TAFC (Total Annual Fund Charge)	New TAFC (Total Annual Fund Charge)
1.93%	<b>1.89%</b>

Standard Life Assurance Limited is registered in Scotland (SC286833) at Standard Life House, 30 Lothian Road, Edinburgh EH1 2DH.

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