

## News about some Standard Life funds

### We're making changes to some of our Standard Life Investment Pathway Options

#### What's changing?

Following a fund review we've decided to update the following fund descriptions to better reflect how they're invested:

- Standard Life Investment Pathway Option 1 Fund: I have no plans to touch my money in the next 5 years (fund code – KLIB)
- Standard Life Investment Pathway Option 3 Fund: I plan to start taking my money as a long-term income within the next 5 years (fund code – LCKK).

We've also lowered the cost for investing in these funds.

These changes are effective from 26 March 2024.

You can see details of the original and updated fund descriptions and charge changes at the end of this letter.

#### Do I need to do anything?

You don't need to do anything as a result of these changes.

Further details of these funds and alternative funds can be found at [standardlife.co.uk/funds](https://standardlife.co.uk/funds)

**Current fund name**

Standard Life Investment Pathway Option 1 Fund: I have no plans to touch my money in the next 5 years (fund code – KL1B)

**Current fund description**

Investment Pathways are ready-made investment options designed to meet your retirement needs and make your decision simpler. This Fund is designed specifically for Investment Pathway Option 1. It's for people who have decided not access their money in retirement in the next 5 years.

This Fund aims to provide a balance between growth and risk. The Fund will do this by holding a range of different funds which invest in a variety of assets from around the world, such as equities (shares), bonds (loans to a government or company) and property.

The Fund may use a mix of investment styles and strategies such as active and passive management. This will be regularly reviewed and may change over time without notice, unless the change is significant. Please see the fund factsheets for more details.

The value of investments within the Fund can go down as well as up and isn't guaranteed - you may get back less than was paid in. This Fund is intended to be run as efficiently as possible so may use derivatives to help reduce risk or to meet its investment objective if this is permitted and appropriate. The sterling value of overseas assets held in the Fund may go up and down because of changes in exchange rates.

**New fund description**

**Investment Pathways are ready-made investment options designed to meet your retirement needs and make your decision simpler. This Fund is designed specifically for Investment Pathway Option 1. It's for people who have decided not to access their money in retirement in the next 5 years.**

**This Fund aims to provide a balance between growth and risk. The Fund will do this by holding a range of different funds which invest in a variety of assets from around the world, such as equities (shares), bonds (loans to a government or company) and property.**

**The Fund may use a mix of investment styles and strategies such as active and passive management. This will be regularly reviewed and may change over time without notice, unless the change is significant. Please see the fund factsheets for more details.**

**Some of these funds may use strategies that take into account responsible investment issues which could impact investment performance and may exclude certain types of company that don't meet specific responsible investing criteria. Further details can be found on [www.standardlife.co.uk/investments/guides/responsible-investing](http://www.standardlife.co.uk/investments/guides/responsible-investing).**

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**Current TAFC (Total Annual Fund Charge)**

1.00%

**New TAFC****0.98%**

**Current fund name**

Standard Life Investment Pathway Option 3 Fund: I plan to start taking my money as a long-term income within the next 5 years (fund code – LCKK)

**Current fund description**

Investment Pathways are ready-made investment options designed to meet your retirement needs and make your decision simpler. This Fund is designed specifically for Investment Pathway Option 3. It's for people who plan to start taking their money as a long-term income within the next 5 years.

This Fund aims to provide a balance between growth and risk. The Fund will do this by holding a range of different funds which invests in a variety of assets from around the world, such as equities (shares), bonds (loans to a government or company) and property.

The Fund may use a mix of investment styles and strategies such as active and passive management. This will be regularly reviewed and may change over time without notice, unless the change is significant. Please see the fund factsheets for more details.

The value of investments within the Fund can go down as well as up and isn't guaranteed - you may get back less than was paid in. This Fund is intended to be run as efficiently as possible so may use derivatives to help reduce risk or to meet its investment objective if this is permitted and appropriate. The sterling value of overseas assets held in the Fund may go up and down because of changes in exchange rates.

**New fund description**

**Investment Pathways are ready-made investment options designed to meet your retirement needs and make your decision simpler. This Fund is designed specifically for Investment Pathway Option 3. It's for people who plan to start taking their money as a long-term income within the next 5 years.**

**This Fund aims to provide a balance between growth and risk. The Fund will do this by holding a range of different funds which invests in a variety of assets from around the world, such as equities (shares), bonds (loans to a government or company) and property.**

**The Fund may use a mix of investment styles and strategies such as active and passive management. This will be regularly reviewed and may change over time without notice, unless the change is significant. Please see the fund factsheets for more details.**

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**Current TAFC (Total Annual Fund Charge)**

1.00%

**New TAFC**

**0.98%**

**[www.standardlife.co.uk](http://www.standardlife.co.uk)**

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