

## News about a Standard Life fund

We're making changes to the SL Ninety One Global Multi-Asset Sustainable Growth Pension Fund (fund code – BBJM)

### What's changing?

Ninety One are simplifying their fund range and have decided to merge their underlying fund with another of their funds that has a similar investment objective. The new fund will no longer consider Environmental, Social and Governance (ESG) factors as part of its investment strategy.

The changes are dependent on a vote passing at a special Ninety One Annual General Meeting on **5 June 2024**. Subject to changes being agreed, we will be updating the name and fund description of our fund as you can see in the table at the bottom of this page.

If the vote is not passed, there will be no change to our funds.

### Do I need to do anything?

You don't need to do anything, we just wanted to let you know about these changes.

Further details of these funds and alternative funds can be found at [standardlife.co.uk/funds](https://standardlife.co.uk/funds)

Current fund name	New fund name
SL Ninety One Global Multi-Asset Sustainable Growth Pension Fund (fund code – BBJM)	<b>SL Ninety One Global Macro Allocation Pension Fund (fund code – BBJM)</b>
Current fund description	New fund description
<p>The SL Ninety One Global Multi-Asset Sustainable Growth Pension Fund invests primarily in the Ninety One Global Multi-Asset Sustainable Growth Fund. The aim of the Ninety One Global Multi-Asset Sustainable Growth Fund is summarised below.</p> <p>The Fund aims to provide real returns (in excess of UK inflation, currently measured by the increase in the UK Consumer Price Index (CPI)) through capital growth (to grow the value of your investment) and income over at least 5 years. The Fund aims to provide real returns (in excess of UK inflation, currently measured by the increase in the UK Consumer Price Index (CPI)) through capital growth (to grow the value of your investment) and income over at least 5 years. The Fund targets a return of UK CPI +4% (before fees) per year over rolling 5-year periods. While the Fund aims to achieve real returns and its performance target, there is no guarantee that either will be achieved over rolling 5-year periods, or over any period of time and there is a risk of loss.</p> <p>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.</p>	<p><b>The SL Ninety One Global Macro Allocation Pension Fund invests primarily in the Ninety One Global Macro Allocation Fund. The aim of the Ninety One Global Macro Allocation Fund is summarised below.</b></p> <p><b>The Fund aims to provide total returns comprised of capital growth (to grow the value of your investment) and income over at least 5 years.</b></p> <p><b>While the Fund aims to achieve a positive return, there is no guarantee it will be achieved over 5 years or over any period of time and there is risk of loss.</b></p> <p><b>The Fund invests in a broad range of assets around the world. These assets may include shares of companies (which may be of any size and in any industry sector), bonds (or similar debt-based assets), commodities, property and other alternative assets (such as hedge funds, infrastructure funds and private equity funds). Investments indirectly (e.g. using derivatives (financial contracts whose value is linked to the price of an underlying asset), exchange traded products and/or through funds).</b></p> <p><b>The Fund’s performance can be compared to a return of 7% each year in GBP. We believe it is a reasonable reference point by which to measure the Fund’s returns based on current market conditions and the principal asset types available for investment. Fund performance can also be compared to the IA sector average. Many funds sold in the UK are grouped into sectors by the Investment Association (the trade body that represents UK investment managers), to facilitate comparison between funds with broadly similar characteristics.</b></p> <p><b>The value of any investment can fall as well as rise and is not guaranteed – you may get back less than was paid in.</b></p>