

## News about a Standard Life fund

We're making changes to the SL Invesco Responsible Japanese Equity Value Discovery Pension Fund

### What's changing?

Invesco are making changes to their fund. Their fund is changing its investment strategy and the fund name. The fund will no longer consider Environmental, Social and Governance (ESG) factors as part of its investment strategy.

These changes are effective from **1 July 2024**.

We are making changes to our fund name and fund description in line with these changes as you can see in the table at the bottom of the page.

### Do I need to do anything?

You don't need to do anything, we just wanted to let you know about these changes.

Further details of these funds and alternative funds can be found at **[standardlife.co.uk/funds](https://standardlife.co.uk/funds)**

| Current fund name  | New fund name   |
|--|---|
| SL Invesco Responsible Japanese Equity Value Discovery Pension Fund (fund code – CCDE)   | <b>SL Invesco Japanese Equity Advantage Pension Fund (fund code – CCDE)</b>   |
| Current fund description   | New fund description  |
| <p>The Fund invests at least 80% of its assets in shares or other equity related securities of companies incorporated, domiciled or carrying out the main part of their economic activity in Japan which meet the Fund’s environmental, social and governance (ESG) criteria as further detailed below.</p> <p>The Fund follows the following ESG methodology:</p> <ol style="list-style-type: none"> <li>1. Negative ESG screening: The Fund will exclude companies with a certain level of involvement in some sectors, including but not limited to weapons, coal, fossil fuels, tobacco, adult entertainment and gambling, as well as companies not compliant with the UN global compact principles. The current exclusion criteria may be updated from time to time.</li> <li>2. Positive ESG screening: The Fund will also increase overall exposure to those companies with sufficient practice and standards in terms of ESG and sustainable development, based on the fund manager’s proprietary rating system.</li> </ol> <p>In pursuing the Fund’s investment objective, the fund manager may consider it appropriate to also invest in other transferable securities (including non-Japanese companies), money-market instruments, collective investment schemes (including funds managed by the Invesco group), deposits and cash. The Fund intends to invest 100% of its assets (excluding cash and cash equivalents) in investments meeting the ESG screening criteria described above.</p> <p>Derivatives use: The Fund may use derivatives for efficient portfolio management purposes only, to reduce risk, reduce costs and/or generate additional capital or income.</p> <p>Securities lending: The Fund may engage in securities lending. The expected proportion of total assets that may be subject to securities lending arrangements is 20%. Such level might be exceeded or might be subject to changes in the future.</p> | <p><b>The Fund invests at least 80% of its assets in shares or other equity related securities of companies incorporated, domiciled or carrying out the main part of their economic activity in Japan.</b></p> <p><b>In pursuing the Fund’s investment objective, the fund manager may consider it appropriate to also invest in other transferable securities (including non-Japanese companies), money-market instruments, collective investment schemes (including funds managed by the Invesco group), deposits and cash.</b></p> <p><b>Derivatives use: The Fund may use derivatives for efficient portfolio management purposes only, to reduce risk, reduce costs and/or generate additional capital or income.</b></p> <p><b>Securities lending: The Fund may engage in securities lending. The expected proportion of total assets that may be subject to securities lending arrangements is 20%. Such level might be exceeded or might be subject to changes in the future.</b></p> |