

News about some Standard Life funds

We're making changes to some Sustainable Multi Asset
Pre-Retirement funds

What's changing?

Following a review, we're making changes to some of our fund descriptions to make sure they better reflect the way it's invested. These changes are effective from 31 May 2024.

The investment strategy for these funds will stay the same and there will be no change to the way your money is invested.

You can see details of the original and updated fund descriptions in the following pages.

Fund name	Fund code
Standard Life Sustainable Multi Asset Pre Retirement (Drawdown 10 Year) Pension Fund	DBJJ
Old fund description	New fund description
<p>This Fund is used to gradually move your money out of the growth phase of a lifestyle profile. The lifestyle profiles automatically switch you over a ten year period from a growth fund into other funds that are considered appropriate if you want to take a flexible income (known as drawdown). The fund doesn't provide any guarantee about the level of retirement income you'll receive.</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will invest mainly in equities (company shares) and bonds (loans to a government or a company). It may also invest in other assets such as property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets.</p> <p>These funds can use different investment strategies to achieve their aims and could be passively or actively managed. These funds will mainly use strategies that take into account the responsible investment issues that can impact fund performance. Further details on these strategies, as well as our approach to responsible investment, can be found on the Standard Life website www.standardlife.co.uk/investments/guides/sustainable-investing.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than was paid in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this is permitted and appropriate. The sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>	<p>This Fund is used as part of a lifestyle profile and isn't suitable as a standalone fund or if you're building your own portfolio from our full fund range. The lifestyle profile automatically switches you over a ten year period from funds aiming to provide investment growth into other funds that are considered appropriate if you want to take a flexible income (known as drawdown). The Fund doesn't provide any guarantee about the level of retirement income you'll receive.</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will invest in equities (company shares) and bonds (loans to a government or a company). They may also invest in other assets such as property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets and could be passively or actively managed.</p> <p>Some of these funds may use strategies that take into account responsible investment issues which could impact investment performance and may exclude certain types of company that don't meet specific responsible investing criteria. Further details can be found on www.standardlife.co.uk/investments/guides/responsible-investing.</p> <p>While the growth fund in this lifestyle profile predominantly invests in sustainable strategies, we are working throughout 2024 with the aim of increasing the amount invested in such strategies by this Fund so that it is primarily invested in them. Details of the current position are shown in the factsheet.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than was paid in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this permitted and appropriate. The Sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>

Fund name	Fund code
Standard Life Sustainable Multi Asset Pre Retirement (Annuity 10 Year) Pension Fund	HCGK
Old fund description	New fund description
<p>This Fund is used to gradually move your money out of the growth phase of a lifestyle profile. The lifestyle profiles automatically switch you over a ten year period from a growth fund into other funds that are considered appropriate if you are planning to buy a fixed annuity at your retirement date.</p> <p>Buying an annuity is a way of turning your pension savings into a regular income that will continue for the rest of your life. The cost of buying an annuity is driven by a number of things including the amount of money in your pension pot and annuity rates at the time you buy. The Fund aims to reduce the impact of changes in these annuity rates which are broadly linked to the movement of interest rates. It does this by holding a range of different funds which invest in long-term bonds (loans to a government or company) whose value is also associated with changes in interest rates. Where annuity rates fall, the value of this Fund will typically increase, and vice versa, providing an offsetting effect.</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will mainly invest in equities (company shares), and may also invest in other assets such as bonds (loans to a government or a company), property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets.</p> <p>These funds can use different investment strategies to achieve their aims and could be passively or actively managed. These funds will mainly use strategies that take into account the responsible investment issues that can impact fund performance. Further details on these strategies, as well as our approach to responsible investment, can be found on the Standard Life website www.standardlife.co.uk/investments/guides/sustainable-investing.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than was paid in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this permitted and appropriate. The sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>	<p>This Fund is designed to be used as part of a lifestyle profile and isn't suitable as a standalone fund or if you're building your own portfolio from our full fund range. The lifestyle profile automatically switches you over a ten year period from funds aiming to provide investment growth into other funds that are considered appropriate if you are planning to buy a fixed annuity at your retirement date.</p> <p>Buying an annuity is a way of turning your pension savings into a regular income that will continue for the rest of your life. The cost of buying an annuity is driven by a number of things including the amount of money in your pension pot and annuity rates at the time you buy. The Fund aims to reduce the impact of changes in these annuity rates which are broadly linked to the movement of interest rates. It does this by holding a range of different funds which invest in long-term bonds (loans to a government or company) whose value is also associated with changes in interest rates. Where annuity rates fall, the value of this Fund will typically increase, and vice versa, providing an offsetting effect.</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will invest in equities (company shares), and may also invest in other assets such as bonds (loans to a government or a company), property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets and could be passively or actively managed.</p> <p>Some of these funds may use strategies that take into account responsible investment issues which could impact investment performance and may exclude certain types of company that don't meet specific responsible investing criteria. Further details can be found on www.standardlife.co.uk/investments/guides/responsible-investing.</p> <p>While the growth fund in this lifestyle profile predominantly invests in sustainable strategies, we are working throughout 2024 with the aim of increasing the amount invested in such strategies by this Fund so that it is primarily invested in them. Details of the current position are shown in the factsheet.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than was paid in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this permitted and appropriate. The Sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>

Fund name	Fund code
Standard Life Sustainable Multi Asset Pre Retirement (Lump Sum 10 Year) Pension Fund	MAFK
Old fund description	New fund description
<p>This Fund is used to gradually move your money out of the growth phase of a lifestyle profile. The lifestyle profiles automatically switch you over a ten year period from a growth fund into other funds that are more appropriate if you plan on taking your pension as one or more lump sums over a relatively short period.</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will mainly invest in equities (company shares), and may also invest in other assets such as bonds (loans to a government or a company), property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets.</p> <p>The Fund price is not guaranteed by Standard Life and there could be circumstances where the Fund price may fall.</p> <p>These funds can use different investment strategies to achieve their aims and could be passively or actively managed. These funds will mainly use strategies that take into account the responsible investment issues that can impact fund performance. Further details on these strategies, as well as our approach to responsible investment, can be found on the Standard Life website www.standardlife.co.uk/investments/guides/sustainable-investing.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than was paid in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this permitted and appropriate. The sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>	<p>This Fund is used as part of a lifestyle profile and isn't suitable as a standalone fund or if you're building your own portfolio from our full fund range. The lifestyle profile automatically switches you over a ten year period from funds aiming to provide investment growth into other funds that are more appropriate if you plan on taking your pension as one or more lump sums over a relatively short period.</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will invest in equities (company shares) and bonds (loans to a government or a company). They may also invest in other assets such as property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets and could be passively or actively managed.</p> <p>Some of these funds may use strategies that take into account responsible investment issues which could impact investment performance and may exclude certain types of company that don't meet specific responsible investing criteria. Further details can be found on www.standardlife.co.uk/investments/guides/responsible-investing.</p> <p>While the growth fund in this lifestyle profile predominantly invests in sustainable strategies, we are working throughout 2024 with the aim of increasing the amount invested in such strategies by this Fund so that it is primarily invested in them. Details of the current position are shown in the factsheet.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than was paid in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this permitted and appropriate. The Sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>

Fund name	Fund code
Standard Life Sustainable Multi Asset Pre Retirement (Universal 10 Year) Pension Fund	MLIE
Old fund description	New fund description
<p>This Fund is used to gradually move your money out of the growth phase of a lifestyle profile. The lifestyle profiles automatically switch you over a ten year period from a growth fund into other funds that are more appropriate for how you are likely to access your money.</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will invest mainly in equities (company shares) and bonds (loans to a government or a company). It may also invest in other assets such as property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets.</p> <p>These funds can use different investment strategies to achieve their aims and could be passively or actively managed. These funds will mainly use strategies that take into account the responsible investment issues that can impact fund performance. Further details on these strategies, as well as our approach to responsible investment, can be found on the Standard Life website www.standardlife.co.uk/investments/guides/sustainable-investing.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than was paid in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this permitted and appropriate. The sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>	<p>This Fund is designed to be used as part of a lifestyle profile and isn't suitable as a standalone fund or if you're building your own portfolio from our full fund range. The lifestyle profile automatically switches you over a ten year period from funds aiming to provide investment growth into other funds that are considered appropriate if you've yet to decide how you want to take your retirement income or if you want to take a flexible income (known as drawdown).</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will invest in equities (company shares) and bonds (loans to a government or a company). They may also invest in other assets such as property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets and could be passively or actively managed.</p> <p>Some of these funds may use strategies that take into account responsible investment issues which could impact investment performance and may exclude certain types of company that don't meet specific responsible investing criteria. Further details can be found on www.standardlife.co.uk/investments/guides/responsible-investing.</p> <p>While the growth fund in this lifestyle profile predominantly invests in sustainable strategies, we are working throughout 2024 with the aim of increasing the amount invested in such strategies by this Fund so that it is primarily invested in them. Details of the current position are shown in the factsheet.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than was paid in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this permitted and appropriate. The Sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>

Fund name	Fund code
Standard Life Sustainable Multi Asset Pre Retirement (Universal Series 3) Pension Fund	DBPN
Old fund description	New fund description
<p>This Fund is used to gradually move your money out of the growth phase of a lifestyle profile. The lifestyle profiles automatically switch you over a ten year period from a growth fund into other funds that are more appropriate for how you are likely to access your money.</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will invest mainly in equities (company shares) and bonds (loans to a government or a company). It may also invest in other assets such as property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets.</p> <p>These funds can use different investment strategies to achieve their aims and could be passively or actively managed. These funds will mainly use strategies that take into account the responsible investment issues that can impact fund performance. Further details on these strategies, as well as our approach to responsible investment, can be found on the Standard Life website www.standardlife.co.uk/investments/guides/sustainable-investing.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than was paid in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this permitted and appropriate. The sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>	<p>This Fund is designed to be used as part of a lifestyle profile and isn't suitable as a standalone fund or if you're building your own portfolio from our full fund range. The lifestyle profile automatically switches you over a ten year period from funds aiming to provide investment growth into other funds that are considered appropriate if you've yet to decide how you want to take your retirement income or if you want to take a flexible income (known as drawdown).</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will invest in equities (company shares) and bonds (loans to a government or a company). They may also invest in other assets such as property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets and could be passively or actively managed.</p> <p>Some of these funds may use strategies that take into account responsible investment issues which could impact investment performance and may exclude certain types of company that don't meet specific responsible investing criteria. Further details can be found on www.standardlife.co.uk/investments/guides/responsible-investing.</p> <p>While the growth fund in this lifestyle profile predominantly invests in sustainable strategies, we are working throughout 2024 with the aim of increasing the amount invested in such strategies by this Fund so that it is primarily invested in them. Details of the current position are shown in the factsheet.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than was paid in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this permitted and appropriate. The Sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>

Fund name	Fund code
Standard Life Sustainable Multi Asset Pre Retirement (AP Annuity) Pension Fund	MAMI
Old fund description	New fund description
<p>This Fund was previously named the Standard Life Pre Retirement (Active Plus Annuity) Pension Fund. It is used to gradually move your money out of the growth phase of a lifestyle profile. The lifestyle profiles automatically switch you over a ten year period from a growth fund into other funds that are considered appropriate if you are planning to take your tax-free lump sum allowance and buy a fixed annuity at your retirement date.</p> <p>Buying an annuity is a way of turning your pension savings into a regular income that will continue for the rest of your life. The cost of buying an annuity is driven by a number of things including the amount of money in your pension pot and annuity rates at the time you buy. The Fund aims to reduce the impact of changes in these annuity rates which are broadly linked to the movement of interest rates. It does this by holding a range of different funds which invest in long-term bonds (loans to a government or company) whose value is also associated with changes in interest rates. Where annuity rates fall, the value of this Fund will typically increase, and vice versa, providing an offsetting effect.</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will invest mainly in bonds (loans to a government or a company) and may also invest in other assets such as equities (company shares), property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets.</p> <p>As you can normally take a tax free lump sum from your pension pot, some of the fund is invested in money market funds. There are circumstances where money market funds can fall in value.</p> <p>These funds can use different investment strategies to achieve their aims and could be passively or actively managed. These funds will mainly use strategies that take into account the responsible investment issues that can impact fund performance. Further details on these strategies, as well as our approach to responsible investment, can be found on the Standard Life website www.standardlife.co.uk/investments/guides/sustainable-investing.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than you pay in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this permitted and appropriate. The sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>	<p>This Fund was previously named the Standard Life Pre Retirement (Active Plus Annuity) Pension Fund. It is designed to be used as part of a lifestyle profile and isn't suitable as a standalone fund or if you're building your own portfolio from our full fund range. The lifestyle profile automatically switches you over a ten year period from funds aiming to provide investment growth into other funds that are considered appropriate if you are planning to buy a fixed annuity at your retirement date.</p> <p>Buying an annuity is a way of turning your pension savings into a regular income that will continue for the rest of your life. The cost of buying an annuity is driven by a number of things including the amount of money in your pension pot and annuity rates at the time you buy. The Fund aims to reduce the impact of changes in these annuity rates which are broadly linked to the movement of interest rates. It does this by holding a range of different funds which invest in long-term bonds (loans to a government or company) whose value is also associated with changes in interest rates. Where annuity rates fall, the value of this Fund will typically increase, and vice versa, providing an offsetting effect.</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will invest in equities (company shares), and may also invest in other assets such as bonds (loans to a government or a company), property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets and could be passively or actively managed.</p> <p>Some of these funds may use strategies that take into account responsible investment issues which could impact investment performance and may exclude certain types of company that don't meet specific responsible investing criteria. Further details can be found on www.standardlife.co.uk/investments/guides/responsible-investing.</p> <p>While the growth fund in this lifestyle profile predominantly invests in sustainable strategies, we are working throughout 2024 with the aim of increasing the amount invested in such strategies by this Fund so that it is primarily invested in them. Details of the current position are shown in the factsheet.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than was paid in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this permitted and appropriate. The Sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>

Fund name	Fund code
Standard Life Sustainable Multi Asset Pre Retirement (AP Drawdown) Pension Fund	LPNI
Old fund description	New fund description
<p>This Fund was previously named the Standard Life Pre Retirement (Active Plus Active Retirement) Pension Fund. It is used to gradually move your money out of the growth phase of a lifestyle profile. The lifestyle profiles automatically switch you over a ten year period from a growth fund into other funds that considered appropriate if you want to take a flexible income (known as drawdown). The fund doesn't provide any guarantee about the level of retirement income you'll receive.</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will invest mainly in equities (company shares) and bonds (loans to a government or a company). It may also invest in other assets such as property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets.</p> <p>These funds can use different investment strategies to achieve their aims and could be passively or actively managed. These funds will mainly use strategies that take into account the responsible investment issues that can impact fund performance. Further details on these strategies, as well as our approach to responsible investment, can be found on the Standard Life website www.standardlife.co.uk/investments/guides/sustainable-investing.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than you pay in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this is permitted and appropriate. The sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>	<p>This Fund was previously named the Standard Life Pre Retirement (Active Plus Active Retirement) Pension Fund. It is used as part of a lifestyle profile and isn't suitable as a standalone fund or if you're building your own portfolio from our full fund range. The lifestyle profile automatically switches you over a ten year period from funds aiming to provide investment growth into other funds that are considered appropriate if you want to take a flexible income (known as drawdown). The Fund doesn't provide any guarantee about the level of retirement income you'll receive.</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will invest in equities (company shares) and bonds (loans to a government or a company). They may also invest in other assets such as property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets and could be passively or actively managed.</p> <p>Some of these funds may use strategies that take into account responsible investment issues which could impact investment performance and may exclude certain types of company that don't meet specific responsible investing criteria. Further details can be found on www.standardlife.co.uk/investments/guides/responsible-investing.</p> <p>While the growth fund in this lifestyle profile predominantly invests in sustainable strategies, we are working throughout 2024 with the aim of increasing the amount invested in such strategies by this Fund so that it is primarily invested in them. Details of the current position are shown in the factsheet.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than was paid in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this permitted and appropriate. The Sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>

Fund name	Fund code
Standard Life Sustainable Multi Asset Pre Retirement (AP Lump Sum) Pension Fund	KNAB
Old fund description	New fund description
<p>This Fund was previously named the Standard Life Pre Retirement (Active Plus Lump Sum) Pension Fund. It is used to gradually move your money out of the growth phase of a lifestyle profile. The lifestyle profiles automatically switch you over a ten year period from a growth fund into other funds that are more appropriate if you plan on taking your pension as one or more lump sums over a relatively short period.</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will mainly invest in bonds (loans to a government or a company), and may also invest in other assets such as equities (company shares), property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets.</p> <p>The Fund price is not guaranteed by Standard Life and there could be circumstances where the Fund price may fall.</p> <p>These funds can use different investment strategies to achieve their aims and could be passively or actively managed. These funds will mainly use strategies that take into account the responsible investment issues that can impact fund performance. Further details on these strategies, as well as our approach to responsible investment, can be found on the Standard Life website www.standardlife.co.uk/investments/guides/sustainable-investing.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than you pay in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this permitted and appropriate. The sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>	<p>This Fund was previously named the Standard Life Pre Retirement (Active Plus Lump Sum) Pension Fund. It is used as part of a lifestyle profile and isn't suitable as a standalone fund or if you're building your own portfolio from our full fund range. The lifestyle profile automatically switches you over a ten year period from funds aiming to provide investment growth into other funds that are more appropriate if you plan on taking your pension as one or more lump sums over a relatively short period.</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will invest in equities (company shares) and bonds (loans to a government or a company). They may also invest in other assets such as property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets and could be passively or actively managed.</p> <p>Some of these funds may use strategies that take into account responsible investment issues which could impact investment performance and may exclude certain types of company that don't meet specific responsible investing criteria. Further details can be found on www.standardlife.co.uk/investments/guides/responsible-investing.</p> <p>While the growth fund in this lifestyle profile predominantly invests in sustainable strategies, we are working throughout 2024 with the aim of increasing the amount invested in such strategies by this Fund so that it is primarily invested in them. Details of the current position are shown in the factsheet.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than was paid in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this permitted and appropriate. The Sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>

Fund name	Fund code
Standard Life Sustainable Multi Asset Pre Retirement (AP Lump Sum) Pension Fund	BDAE
Old fund description	New fund description
<p>This Fund was previously named the Standard Life Pre Retirement (Active Plus Lump Sum) Pension Fund. It is used to gradually move your money out of the growth phase of a lifestyle profile. The lifestyle profiles automatically switch you over a ten year period from a growth fund into other funds that are more appropriate if you plan on taking your pension as one or more lump sums over a relatively short period.</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will mainly invest in bonds (loans to a government or a company), and may also invest in other assets such as equities (company shares), property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets.</p> <p>The Fund price is not guaranteed by Standard Life and there could be circumstances where the Fund price may fall.</p> <p>These funds can use different investment strategies to achieve their aims and could be passively or actively managed. These funds will mainly use strategies that take into account the responsible investment issues that can impact fund performance. Further details on these strategies, as well as our approach to responsible investment, can be found on the Standard Life website www.standardlife.co.uk/investments/guides/sustainable-investing.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than you pay in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this permitted and appropriate. The sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>	<p>This Fund was previously named the Standard Life Pre Retirement (Active Plus Lump Sum) Pension Fund. It is used as part of a lifestyle profile and isn't suitable as a standalone fund or if you're building your own portfolio from our full fund range. The lifestyle profile automatically switches you over a ten year period from funds aiming to provide investment growth into other funds that are more appropriate if you plan on taking your pension as one or more lump sums over a relatively short period.</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will invest in equities (company shares) and bonds (loans to a government or a company). They may also invest in other assets such as property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets and could be passively or actively managed.</p> <p>Some of these funds may use strategies that take into account responsible investment issues which could impact investment performance and may exclude certain types of company that don't meet specific responsible investing criteria. Further details can be found on www.standardlife.co.uk/investments/guides/responsible-investing.</p> <p>While the growth fund in this lifestyle profile predominantly invests in sustainable strategies, we are working throughout 2024 with the aim of increasing the amount invested in such strategies by this Fund so that it is primarily invested in them. Details of the current position are shown in the factsheet.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than was paid in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this permitted and appropriate. The Sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>

Fund name	Fund code
Standard Life Sustainable Multi Asset Pre Retirement (PP Annuity) Pension Fund	JJJP
Old fund description	New fund description
<p>This Fund was previously named the Standard Life Pre Retirement (Passive Plus Annuity) Pension Fund. It is used to gradually move your money out of the growth phase of a lifestyle profile. The lifestyle profiles automatically switch you over a ten year period from a growth fund into other funds that are considered appropriate if you are planning to take your tax-free lump sum allowance and buy a fixed annuity at your retirement date.</p> <p>Buying an annuity is a way of turning your pension savings into a regular income that will continue for the rest of your life. The cost of buying an annuity is driven by a number of things including the amount of money in your pension pot and annuity rates at the time you buy. The Fund aims to reduce the impact of changes in these annuity rates which are broadly linked to the movement of interest rates. It does this by holding a range of different funds which invest in long-term bonds (loans to a government or company) whose value is also associated with changes in interest rates. Where annuity rates fall, the value of this Fund will typically increase, and vice versa, providing an offsetting effect.</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will invest mainly in bonds (loans to a government or a company) and may also invest in other assets such as equities (company shares), property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets.</p> <p>As you can normally take a tax free lump sum from your pension pot, some of the fund is invested in money market funds. There are circumstances where money market funds can fall in value.</p> <p>These funds can use different investment strategies to achieve their aims and could be passively or actively managed. These funds will mainly use strategies that take into account the responsible investment issues that can impact fund performance. Further details on these strategies, as well as our approach to responsible investment, can be found on the Standard Life website www.standardlife.co.uk/investments/guides/sustainable-investing.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than you pay in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this permitted and appropriate. The sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>	<p>This Fund was previously named the Standard Life Pre Retirement (Passive Plus Annuity) Pension Fund. It is designed to be used as part of a lifestyle profile and isn't suitable as a standalone fund or if you're building your own portfolio from our full fund range. The lifestyle profile automatically switches you over a ten year period from funds aiming to provide investment growth into other funds that are considered appropriate if you are planning to buy a fixed annuity at your retirement date.</p> <p>Buying an annuity is a way of turning your pension savings into a regular income that will continue for the rest of your life. The cost of buying an annuity is driven by a number of things including the amount of money in your pension pot and annuity rates at the time you buy. The Fund aims to reduce the impact of changes in these annuity rates which are broadly linked to the movement of interest rates. It does this by holding a range of different funds which invest in long-term bonds (loans to a government or company) whose value is also associated with changes in interest rates. Where annuity rates fall, the value of this Fund will typically increase, and vice versa, providing an offsetting effect.</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will invest in equities (company shares), and may also invest in other assets such as bonds (loans to a government or a company), property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets and could be passively or actively managed.</p> <p>Some of these funds may use strategies that take into account responsible investment issues which could impact investment performance and may exclude certain types of company that don't meet specific responsible investing criteria. Further details can be found on www.standardlife.co.uk/investments/guides/responsible-investing.</p> <p>While the growth fund in this lifestyle profile predominantly invests in sustainable strategies, we are working throughout 2024 with the aim of increasing the amount invested in such strategies by this Fund so that it is primarily invested in them. Details of the current position are shown in the factsheet.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than was paid in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this permitted and appropriate. The Sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>

Fund name	Fund code
Standard Life Sustainable Multi Asset Pre Retirement (PP Drawdown) Pension Fund	GGBF
Old fund description	New fund description
<p>This Fund was previously named the Standard Life Pre Retirement (Passive Plus Active Retirement) Pension Fund. It is used to gradually move your money out of the growth phase of a lifestyle profile. The lifestyle profiles automatically switch you over a ten year period from a growth fund into other funds that are considered appropriate if you want to take a flexible income (known as drawdown). The fund doesn't provide any guarantee about the level of retirement income you'll receive.</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will invest mainly in equities (company shares) and bonds (loans to a government or a company). It may also invest in other assets such as property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets.</p> <p>These funds can use different investment strategies to achieve their aims and could be passively or actively managed. These funds will mainly use strategies that take into account the responsible investment issues that can impact fund performance. Further details on these strategies, as well as our approach to responsible investment, can be found on the Standard Life website www.standardlife.co.uk/investments/guides/sustainable-investing.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than you pay in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this is permitted and appropriate. The sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>	<p>This Fund was previously named the Standard Life Pre Retirement (Passive Plus Active Retirement) Pension Fund. It is used as part of a lifestyle profile and isn't suitable as a standalone fund or if you're building your own portfolio from our full fund range. The lifestyle profile automatically switches you over a ten year period from funds aiming to provide investment growth into other funds that are considered appropriate if you want to take a flexible income (known as drawdown). The Fund doesn't provide any guarantee about the level of retirement income you'll receive.</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will invest in equities (company shares) and bonds (loans to a government or a company). They may also invest in other assets such as property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets and could be passively or actively managed.</p> <p>Some of these funds may use strategies that take into account responsible investment issues which could impact investment performance and may exclude certain types of company that don't meet specific responsible investing criteria. Further details can be found on www.standardlife.co.uk/investments/guides/responsible-investing.</p> <p>While the growth fund in this lifestyle profile predominantly invests in sustainable strategies, we are working throughout 2024 with the aim of increasing the amount invested in such strategies by this Fund so that it is primarily invested in them. Details of the current position are shown in the factsheet.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than was paid in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this permitted and appropriate. The Sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>

Fund name	Fund code
Standard Life Sustainable Multi Asset Pre Retirement (PP Lump Sum) Pension Fund	BEMA
Old fund description	New fund description
<p>This Fund was previously named the Standard Life Pre Retirement (Passive Plus Lump Sum) Pension Fund. It is used to gradually move your money out of the growth phase of a lifestyle profile. The lifestyle profiles automatically switch you over a ten year period from a growth fund into other funds that are more appropriate if you plan on taking your pension as one or more lump sums over a relatively short period.</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will mainly invest in bonds (loans to a government or a company), and may also invest in other assets such as equities (company shares), property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets.</p> <p>The Fund price is not guaranteed by Standard Life and there could be circumstances where the Fund price may fall.</p> <p>These funds can use different investment strategies to achieve their aims and could be passively or actively managed. These funds will mainly use strategies that take into account the responsible investment issues that can impact fund performance. Further details on these strategies, as well as our approach to responsible investment, can be found on the Standard Life website www.standardlife.co.uk/investments/guides/sustainable-investing.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than you pay in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this permitted and appropriate. The sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>	<p>This Fund was previously named the Standard Life Pre Retirement (Passive Plus Lump Sum) Pension Fund. It is used as part of a lifestyle profile and isn't suitable as a standalone fund or if you're building your own portfolio from our full fund range. The lifestyle profile automatically switches you over a ten year period from funds aiming to provide investment growth into other funds that are more appropriate if you plan on taking your pension as one or more lump sums over a relatively short period.</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will invest in equities (company shares) and bonds (loans to a government or a company). They may also invest in other assets such as property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets and could be passively or actively managed.</p> <p>Some of these funds may use strategies that take into account responsible investment issues which could impact investment performance and may exclude certain types of company that don't meet specific responsible investing criteria. Further details can be found on www.standardlife.co.uk/investments/guides/responsible-investing.</p> <p>While the growth fund in this lifestyle profile predominantly invests in sustainable strategies, we are working throughout 2024 with the aim of increasing the amount invested in such strategies by this Fund so that it is primarily invested in them. Details of the current position are shown in the factsheet.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than was paid in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this permitted and appropriate. The Sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>

Fund name	Fund code
Standard Life Sustainable Multi Asset Pre Retirement (PP Universal) Pension Fund	KKFF
Old fund description	New fund description
<p>This Fund was previously named the Standard Life Pre Retirement (Passive Plus Universal) Pension Fund. It is used to gradually move your money out of the growth phase of a lifestyle profile. The lifestyle profiles automatically switch you over a ten year period from a growth fund into other funds that are more appropriate for how you are likely to access your money.</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will invest mainly in equities (company shares) and bonds (loans to a government or a company). It may also invest in other assets such as property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets.</p> <p>These funds can use different investment strategies to achieve their aims and could be passively or actively managed. These funds will mainly use strategies that take into account the responsible investment issues that can impact fund performance. Further details on these strategies, as well as our approach to responsible investment, can be found on the Standard Life website www.standardlife.co.uk/investments/guides/sustainable-investing.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than you pay in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this permitted and appropriate. The sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>	<p>This Fund was previously named the Standard Life At Retirement (Passive Plus Universal) Pension Fund. It is designed to be used as part of a lifestyle profile and isn't suitable as a standalone fund or if you're building your own portfolio from our full fund range. The lifestyle profile automatically switches you over a ten year period from funds aiming to provide investment growth into other funds that are considered appropriate if you've yet to decide how you want to take your retirement income or if you want to take a flexible income (known as drawdown).</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will invest in equities (company shares) and bonds (loans to a government or a company). They may also invest in other assets such as property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets and could be passively or actively managed.</p> <p>Some of these funds may use strategies that take into account responsible investment issues which could impact investment performance and may exclude certain types of company that don't meet specific responsible investing criteria. Further details can be found on www.standardlife.co.uk/investments/guides/responsible-investing.</p> <p>While the growth fund in this lifestyle profile predominantly invests in sustainable strategies, we are working throughout 2024 with the aim of increasing the amount invested in such strategies by this Fund so that it is primarily invested in them. Details of the current position are shown in the factsheet.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than was paid in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this permitted and appropriate. The Sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>

Fund name	Fund code
Standard Life Sustainable Multi Asset Pre Retirement (Annuity) Pension Fund	MFNJ
Old fund description	New fund description
<p>This Fund is used to gradually move your money out of the growth phase of a lifestyle profile. The lifestyle profiles automatically switch you from a growth fund into other funds that are considered appropriate if you are planning to buy a fixed annuity at your retirement date.</p> <p>Buying an annuity is a way of turning your pension savings into a regular income that will continue for the rest of your life. The cost of buying an annuity is driven by a number of things including the amount of money in your pension pot and annuity rates at the time you buy. The Fund aims to reduce the impact of changes in these annuity rates which are broadly linked to the movement of interest rates. It does this by holding a range of different funds which invest in long-term bonds (loans to a government or company) whose value is also associated with changes in interest rates. Where annuity rates fall, the value of this Fund will typically increase, and vice versa, providing an offsetting effect.</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will mainly invest in equities (company shares), and may also invest in other assets such as bonds (loans to a government or a company), property, money market instruments, alternatives and other unlisted assets.. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets.</p> <p>These funds can use different investment strategies to achieve their aims and could be passively or actively managed. These funds will mainly use strategies that take into account the responsible investment issues that can impact fund performance. Further details on these strategies, as well as our approach to responsible investment, can be found on the Standard Life website www.standardlife.co.uk/investments/guides/sustainable-investing.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than was paid in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this permitted and appropriate. The sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>	<p>This Fund is designed to be used as part of a lifestyle profile and isn't suitable as a standalone fund or if you're building your own portfolio from our full fund range. The lifestyle profile automatically switches you from funds aiming to provide investment growth into other funds that are considered appropriate if you are planning to buy a fixed annuity at your retirement date.</p> <p>Buying an annuity is a way of turning your pension savings into a regular income that will continue for the rest of your life. The cost of buying an annuity is driven by a number of things including the amount of money in your pension pot and annuity rates at the time you buy. The Fund aims to reduce the impact of changes in these annuity rates which are broadly linked to the movement of interest rates. It does this by holding a range of different funds which invest in long-term bonds (loans to a government or company) whose value is also associated with changes in interest rates. Where annuity rates fall, the value of this Fund will typically increase, and vice versa, providing an offsetting effect.</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will invest mainly in equities (company shares), and may also invest in other assets such as bonds (loans to a government or a company), property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets and could be actively or passively managed.</p> <p>The Fund will invest mainly in funds that use strategies that take into account responsible investment issues which could impact investment performance and may exclude certain types of company that don't meet specific responsible investing criteria. Further details can be found on www.standardlife.co.uk/investments/guides/responsible-investing.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than was paid in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this permitted and appropriate. The Sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>

Fund name	Fund code
Standard Life Sustainable Multi Asset Pre Retirement (Drawdown) Pension Fund	MFED
Old fund description	New fund description
<p>This Fund is used to gradually move your money out of the growth phase of a lifestyle profile. The lifestyle profiles automatically switch you from a growth fund into other funds that are considered appropriate if you want to take a flexible income (known as drawdown). The fund doesn't provide any guarantee about the level of retirement income you'll receive.</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will invest mainly in equities (company shares) and bonds (loans to a government or a company). It may also invest in other assets such as property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets.</p> <p>These funds can use different investment strategies to achieve their aims and could be passively or actively managed. These funds will mainly use strategies that take into account the responsible investment issues that can impact fund performance. Further details on these strategies, as well as our approach to responsible investment, can be found on the Standard Life website www.standardlife.co.uk/investments/guides/sustainable-investing.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than you pay in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this is permitted and appropriate. The sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>	<p>This Fund is used as part of a lifestyle profile and isn't suitable as a standalone fund or if you're building your own portfolio from our full fund range. The lifestyle profile automatically switches you from funds aiming to provide investment growth into other funds that are considered appropriate if you want to take a flexible income (known as drawdown). The Fund doesn't provide any guarantee about the level of retirement income you'll receive.</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will invest mainly in equities (company shares) and bonds (loans to a government or a company). They may also invest in other assets such as property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets and could be passively or actively managed.</p> <p>The Fund will invest mainly in funds that use strategies that take into account responsible investment issues which could impact investment performance and may exclude certain types of company that don't meet specific responsible investing criteria. Further details can be found on www.standardlife.co.uk/investments/guides/responsible-investing.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than was paid in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this permitted and appropriate. The Sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>

Fund name	Fund code
Standard Life Sustainable Multi Asset Pre Retirement (Lump Sum) Pension Fund	JMHG
Old fund description	New fund description
<p>This Fund is used to gradually move your money out of the growth phase of a lifestyle profile. The lifestyle profiles automatically switch you from a growth fund into other funds that are more appropriate if you plan on taking your pension as one or more lump sums over a relatively short period.</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will mainly invest in bonds (loans to a government or a company), and may also invest in other assets such as equities (company shares), money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets.</p> <p>These Funds can use different investment strategies to achieve their aims and could be passively or actively managed. These funds will mainly use strategies that take into account the responsible investment issues that can impact fund performance. Further details on these strategies, as well as our approach to responsible investment, can be found on the Standard Life website www.standardlife.co.uk/investments/guides/sustainable-investing.</p> <p>The Fund price is not guaranteed by Standard Life and there could be circumstances where the Fund price may fall.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than you pay in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this permitted and appropriate. The sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>	<p>This Fund is used as part of a lifestyle profile and isn't suitable as a standalone fund or if you're building your own portfolio from our full fund range. The lifestyle profile automatically switches from funds aiming to provide investment growth into other funds that are more appropriate if you plan on taking your pension as one or more lump sums over a relatively short period.</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will mainly invest in equities (company shares) and bonds (loans to a government or a company). They may also invest in other assets such as property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets and could be passively or actively managed.</p> <p>The Fund will invest mainly in funds that use strategies that take into account responsible investment issues which could impact investment performance and may exclude certain types of company that don't meet specific responsible investing criteria. Further details can be found on www.standardlife.co.uk/investments/guides/responsible-investing.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than was paid in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this permitted and appropriate. The Sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>

Fund name	Fund code
Standard Life Sustainable Multi Asset Pre Retirement Pension Fund	CEMH
Old fund description	New fund description
<p>This Fund is designed to be used in the later stages of a lifestyle profile and may not be suitable as a standalone fund or if you're building your own portfolio from our full fund range. A lifestyle profile automatically switches you from a growth fund into other funds that may be considered appropriate for how you choose to access your money.</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will mainly invest in equities (company shares), and may also invest in other assets such as bonds (loans to a government or a company), property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets and could be passively or actively managed.</p> <p>The Fund will invest mainly in funds that use strategies that take into account responsible investment issues which could impact investment performance and may exclude certain types of company that don't meet specific responsible investing criteria. Further details can be found on www.standardlife.co.uk/investments/guides/responsible-investing.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than was paid in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this is permitted and appropriate. The Sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>	<p>This Fund is designed to be used as part of a lifestyle profile and isn't suitable as a standalone fund or if you're building your own portfolio from our full fund range. The lifestyle profile automatically switches you from funds aiming to provide investment growth into other funds that are considered appropriate if you've yet to decide how you want to take your retirement income or if you want to take a flexible income (known as drawdown).</p> <p>The Fund will invest through other funds, selected from across the industry. These funds will mainly invest in equities (company shares) and bonds (loans to a government or a company). They may also invest in other assets such as property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets and could be passively or actively managed.</p> <p>The Fund will invest mainly in funds that use strategies that take into account responsible investment issues which could impact investment performance and may exclude certain types of company that don't meet specific responsible investing criteria. Further details can be found on www.standardlife.co.uk/investments/guides/responsible-investing.</p> <p>The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than was paid in. The funds may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objectives if this permitted and appropriate. The Sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.</p>

www.standardlife.co.uk

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