

Traditional MyFolio Universal lifestyle profiles

Our universal lifestyle profiles are designed to make it easy for you to save for retirement. They offer you flexibility to take your money the way you want when you retire. This guide tells you more about the MyFolio Universal Lifestyle Profiles – which funds you'll be invested in and when.



You should read this together with our 'How to choose the right investment options for your pension' guide.

Visit www.standardlife.co.uk/lifestyling for more information about lifestyle profiles.

It's important to consider when you plan to start taking your money and make sure your pension plan reflects your selected retirement date. That's because the investments in a lifestyle profile change, and these changes are based on this date. You can check this by logging into your online account.

If you aren't sure if a lifestyle profile is suitable for you, you should speak to a financial adviser.

The lifestyle profiles in more detail

Our lifestyle profiles are a simple option if you're investing for retirement and don't want to choose and manage your investments yourself. Once you've chosen the lifestyle profile that's appropriate for you, experts will:

- manage your money for you right up until you start to take it
- decide where you should be invested and when
- make sure the funds you're in don't take any more or less risk than they should

There are two main stages in our traditional MyFolio Universal Lifestyle Profiles:

Here we give fund descriptions for each fund you'll be invested in through these profiles. These explain the aims of the funds.

1. Growth stage - usually when you're more than 5-10 years from retirement

During this stage, your money will be invested in one of our risk based funds, with the aim of increasing the value of your pension savings over time. Please remember though that investment growth isn't guaranteed. All funds can go down as well as up in value and may be worth less than what was paid in.

Our risk-based funds give you a choice of risk levels and investment styles. They all include a diverse range of investments, such as stocks and shares (equities), bonds, property and money market instruments. They can also include other specialist investments to give even more diversification, reduce the likelihood of significant ups and downs in value, and help deliver returns.

The funds are managed by a team of investment experts at abrdn. With the MyFolio Managed funds, the team can decide how much is in each type of investment to try to take advantage of any market opportunities they've identified.

MyFolio Managed funds invest mainly in actively managed abrdn funds.

MyFolio Market funds invest mainly in index-tracking (passive) funds from leading fund managers.

MyFolio Multi-Manager funds invest mainly in actively managed funds from leading fund managers across the world.

There are five funds within each range, designed to closely match different risk levels – **I** being the lowest risk and **V** being the highest. The goal of each fund is to provide the best possible returns for its given level of risk. Once you've decided which investment style you want, simply choose the risk level which most closely matches your attitude to risk and a team of experts will do the rest.

Generally, the higher the risk the greater the potential return, and the lower the risk the lower the potential return. However, even the lowest risk fund can still fall in value.

Risk level I - lower risk

This level will have the highest amount in lower risk investments such as money market instruments and certain types of bonds, and a lower amount in higher risk investments such as equities and property. This may suit you if you have a conservative approach to investing and only want to take a limited amount of risk and expect to achieve only modest or relatively stable returns.

Risk level II - lower to medium risk

This level has a high amount in lower risk investments such as money market instruments and certain type of bonds, but can still invest in higher risk investments such as equities and property. This may suit you if you are relatively cautious with your investments but are willing to accept some risk to try and achieve a reasonable return.

Risk level III - medium risk

This level invests in both lower risk investments such as money market instruments and certain types of bonds, and higher risk investments such as equities and property. This may suit you if you have a balanced attitude to risk; not seeking risky investments but not avoiding them either, accepting fluctuations in the value of your investment to try and achieve better long term returns.

Risk level IV - medium to higher risk

This level has a high amount in higher risk investments such as equities and property, but can still invest in lower risk investments such as money market instruments and certain types of bonds. This may suit you if you are relatively comfortable with investment risk and accept there may be significant fluctuations in the fund value while aiming for higher long-term returns.

Risk level V - higher risk

This level will have the highest amount in higher risk investments such as equities and property, and a lower amount in lower risk investments such as money market instruments and certain types of bonds. This may suit you if you are very comfortable with investment risk and accept the full extent of stock market fluctuations to aim for high long-term investment returns.

As well as considering your attitude to investment risk, you should consider how much risk you're able to take, bearing in mind your other financial commitments and personal circumstances.

If you're not sure which risk level might be appropriate for you, we have a risk questionnaire to help. Visit www.standardlife.co.uk/risk

2. Approaching retirement stage - usually when you're less than 5-10 years from retirement

Standard Life At Retirement (Multi Asset Universal) Pension Fund (fund code: F9)

The goal of this Fund is to help make sure that at your retirement date your money is in investments which are considered appropriate if you have yet to decide how you're going to take your retirement income, or if you want to take a flexible income (known as drawdown). It's used as part of a lifestyle profile, and isn't suitable as a standalone fund or if you're building your own portfolio from our full fund range. It does this by investing in other funds.

These funds mainly invest in bonds (loans to a government or a company), and may also invest in other assets such as equities (company shares) property, money market instruments, alternatives and other unlisted assets. The investments in these funds can be from around the world, including emerging markets.

These funds are not restricted to a particular fund manager or investment strategy, and can be passively and/or actively managed. These funds can change from time to time without notice, to ensure the fund continues to meet its goal.

The Fund will invest in line with our policy on Responsible Investing. Further details can be found in the fund factsheets on the Standard Life website, standardlife.co.uk. More information on our approach to Responsible Investment can be found on the Standard Life website.

Some of the underlying funds may use derivatives which are complex investments where the value comes from and is dependent on the movement in other investments. Derivatives may be used to reduce the risks and/or the costs associated with making investments and to allow the generation of additional value with an acceptable level of risk. Their value can fluctuate more than that of the underlying investment. The value of derivatives can go down as well as up and in turn can affect the value of your investments.

The value of investments within the Fund can fall as well as rise and is not guaranteed – you may get back less than you pay in. The Sterling value of overseas assets held in the Fund may fall or rise as a result of exchange rate fluctuations.

3. Standard Life Deposit and Treasury Pension Fund (fund code: G4)

The primary aim of the fund is to maintain capital and provide returns before charges in line with short term money market rates by investing in deposits and short term money market instruments.

The fund price is not guaranteed by Standard Life and there could be circumstances where the fund price may fall. A fall might happen if, for example, there is a default by one of the banks where some of the money is held or where there is an adverse market movement in the value of some of the money market instruments held. A fall may also happen if fund income falls so low as to be less than the charges applied to the fund.

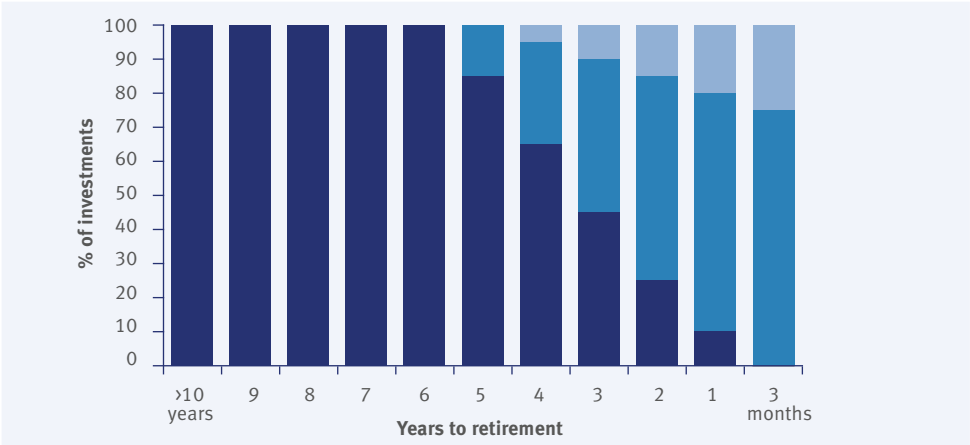
The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.

How the lifestyle profiles work

The following charts show how the funds you invest in will vary during the years before your selected retirement date. However, we may change when we move your investments, and the mix of funds within the lifestyle profiles. We review this every year, and make any changes that are needed. We can also make changes to them at any time, for example because of changes in legislation.




See ‘The lifestyle profiles in more detail’ section for more information about the funds in the lifestyle profiles.

Risk level I traditional MyFolio Universal lifestyle profiles



Standard Life MyFolio Managed I Universal Lifestyle Profile (code: MF1L)	Fund code	Volatility rating	FMC	Additional expenses	Total annual fund charge	Active/Passive investment
SL abrdn MyFolio Managed I Pension Fund	CCEF	2	0.80%	0.50%	1.30%	Active
Standard Life At Retirement (Multi Asset Universal) Pension Fund	F9	4	1.00%	0.04%	1.04%	Active
Standard Life Deposit and Treasury Pension Fund	G4	1	1.00%	0.01%	1.01%	Active

Standard Life MyFolio Market I Universal Lifestyle Profile (code: 1MFM)	Fund code	Volatility rating	FMC	Additional expenses	Total annual fund charge	Active/Passive investment
SL abrdn MyFolio Market I Pension Fund	BBEE	2	0.80%	0.19%	0.99%	Active
Standard Life At Retirement (Multi Asset Universal) Pension Fund	F9	4	1.00%	0.04%	1.04%	Active
Standard Life Deposit and Treasury Pension Fund	G4	1	1.00%	0.01%	1.01%	Active

Standard Life MyFolio Multi-Manager I Universal Lifestyle Profile (code: 1FMM)		Fund code	Volatility rating	FMC	Additional expenses	Total annual fund charge	Active/Passive investment
	SL abrdn MyFolio Multi-Manager I Pension Fund	MMBA	2	1.05%	0.52%	1.57%	Active
	Standard Life At Retirement (Multi Asset Universal) Pension Fund	F9	4	1.00%	0.04%	1.04%	Active
	Standard Life Deposit and Treasury Pension Fund	G4	1	1.00%	0.01%	1.01%	Active

Risk level II traditional MyFolio Universal lifestyle profiles



Standard Life MyFolio Managed II Universal Lifestyle Profile (code: MF2L)		Fund code	Volatility rating	FMC	Additional expenses	Total annual fund charge	Active/Passive investment
<div></div>	SL abrdn MyFolio Managed II Pension Fund	AAMI	3	0.80%	0.55%	1.35%	Active
<div></div>	Standard Life At Retirement (Multi Asset Universal) Pension Fund	F9	4	1.00%	0.04%	1.04%	Active
<div></div>	Standard Life Deposit and Treasury Pension Fund	G4	1	1.00%	0.01%	1.01%	Active

Standard Life MyFolio Market II Universal Lifestyle Profile (code: 2MFM)		Fund code	Volatility rating	FMC	Additional expenses	Total annual fund charge	Active/Passive investment
<div></div>	SL abrdn MyFolio Market II Pension Fund	LLJE	3	0.80%	0.21%	1.01%	Active
<div></div>	Standard Life At Retirement (Multi Asset Universal) Pension Fund	F9	4	1.00%	0.04%	1.04%	Active
<div></div>	Standard Life Deposit and Treasury Pension Fund	G4	1	1.00%	0.01%	1.01%	Active

Standard Life MyFolio Multi-Manager II Universal Lifestyle Profile (code: 2FMM)		Fund code	Volatility rating	FMC	Additional expenses	Total annual fund charge	Active/Passive investment
<div></div>	SL abrdn MyFolio Multi-Manager II Pension Fund	AADC	3	1.05%	0.60%	1.65%	Active
<div></div>	Standard Life At Retirement (Multi Asset Universal) Pension Fund	F9	4	1.00%	0.04%	1.04%	Active
<div></div>	Standard Life Deposit and Treasury Pension Fund	G4	1	1.00%	0.01%	1.01%	Active

Risk level III traditional MyFolio Universal lifestyle profiles

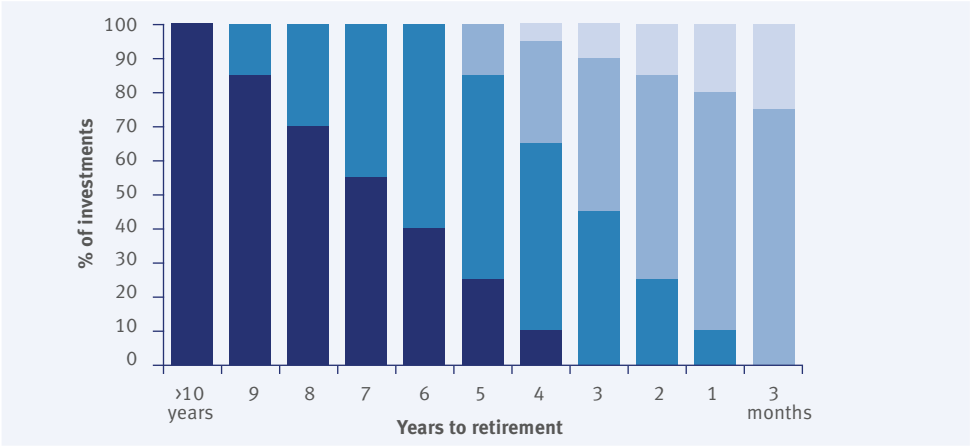






Standard Life MyFolio Managed III Universal Lifestyle Profile (code: MF3L)		Fund code	Volatility rating	FMC	Additional expenses	Total annual fund charge	Active/Passive investment
<div></div>	SL abrdn MyFolio Managed III Pension Fund	AAAF	4	0.80%	0.60%	1.40%	Active
<div></div>	SL abrdn MyFolio Managed II Pension Fund	AAMI	3	0.80%	0.55%	1.35%	Active
<div></div>	Standard Life At Retirement (Multi Asset Universal) Pension Fund	F9	4	1.00%	0.04%	1.04%	Active
<div></div>	Standard Life Deposit and Treasury Pension Fund	G4	1	1.00%	0.01%	1.01%	Active





Standard Life MyFolio Market III Universal Lifestyle Profile (code: 3MFM)		Fund code	Volatility rating	FMC	Additional expenses	Total annual fund charge	Active/Passive investment
<div></div>	SL abrdn MyFolio Market III Pension Fund	AACE	4	0.80%	0.23%	1.03%	Active
<div></div>	SL abrdn MyFolio Market II Pension Fund	LLJE	3	0.80%	0.21%	1.01%	Active
<div></div>	Standard Life At Retirement (Multi Asset Universal) Pension Fund	F9	4	1.00%	0.04%	1.04%	Active
<div></div>	Standard Life Deposit and Treasury Pension Fund	G4	1	1.00%	0.01%	1.01%	Active





Standard Life MyFolio Multi-Manager III Universal Lifestyle Profile (code: 3FMM)		Fund code	Volatility rating	FMC	Additional expenses	Total annual fund charge	Active/Passive investment
<div></div>	SL abrdn MyFolio Multi-Manager III Pension Fund	MMKF	4	1.05%	0.69%	1.74%	Active
<div></div>	SL abrdn MyFolio Multi-Manager II Pension Fund	AADC	3	1.05%	0.60%	1.65%	Active
<div></div>	Standard Life At Retirement (Multi Asset Universal) Pension Fund	F9	4	1.00%	0.04%	1.04%	Active
<div></div>	Standard Life Deposit and Treasury Pension Fund	G4	1	1.00%	0.01%	1.01%	Active

Risk level IV traditional MyFolio Universal lifestyle profiles

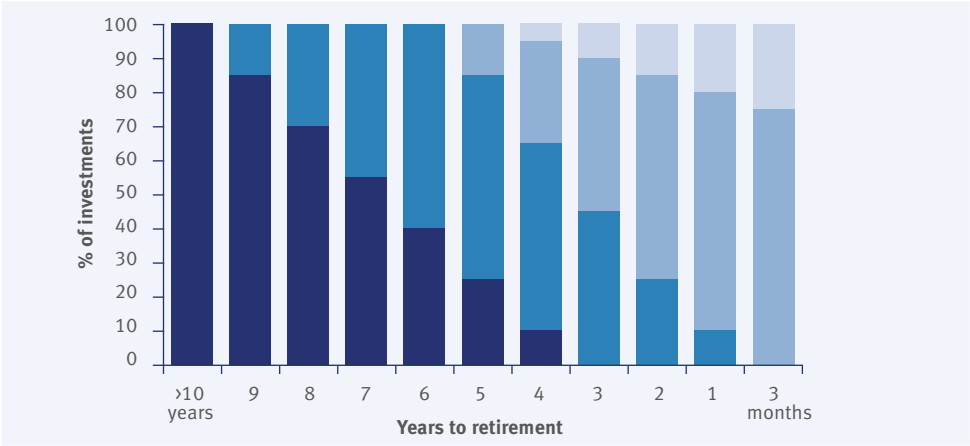


Standard Life MyFolio Managed IV Universal Lifestyle Profile (code: MF4L)		Fund code	Volatility rating	FMC	Additional expenses	Total annual fund charge	Active/Passive investment
	SL abrdn MyFolio Managed IV Pension Fund	DDNP	5	0.80%	0.63%	1.43%	Active
	SL abrdn MyFolio Managed II Pension Fund	AAMI	3	0.80%	0.55%	1.35%	Active
	Standard Life At Retirement (Multi Asset Universal) Pension Fund	F9	4	1.00%	0.04%	1.04%	Active
	Standard Life Deposit and Treasury Pension Fund	G4	1	1.00%	0.01%	1.01%	Active

Standard Life MyFolio Market IV Universal Lifestyle Profile (code: 4MFM)		Fund code	Volatility rating	FMC	Additional expenses	Total annual fund charge	Active/Passive investment
	SL abrdn MyFolio Market IV Pension Fund	LLNB	5	0.80%	0.23%	1.03%	Active
	SL abrdn MyFolio Market II Pension Fund	LLJE	3	0.80%	0.21%	1.01%	Active
	Standard Life At Retirement (Multi Asset Universal) Pension Fund	F9	4	1.00%	0.04%	1.04%	Active
	Standard Life Deposit and Treasury Pension Fund	G4	1	1.00%	0.01%	1.01%	Active

Standard Life MyFolio Multi-Manager IV Universal Lifestyle Profile (code: 4FMM)		Fund code	Volatility rating	FMC	Additional expenses	Total annual fund charge	Active/Passive investment
	SL abrdn MyFolio Multi-Manager IV Pension Fund	BBJP	5	1.05%	0.76%	1.81%	Active
	SL abrdn MyFolio Multi-Manager II Pension Fund	AADC	3	1.05%	0.60%	1.65%	Active
	Standard Life At Retirement (Multi Asset Universal) Pension Fund	F9	4	1.00%	0.04%	1.04%	Active
	Standard Life Deposit and Treasury Pension Fund	G4	1	1.00%	0.01%	1.01%	Active

Risk level V traditional MyFolio Universal lifestyle profiles



Standard Life MyFolio Managed V Universal Lifestyle Profile (code: MF5L)		Fund code	Volatility rating	FMC	Additional expenses	Total annual fund charge	Active/Passive investment
<div></div>	SL abrdn MyFolio Managed V Pension Fund	NBGC	6	0.80%	0.63%	1.43%	Active
<div></div>	SL abrdn MyFolio Managed II Pension Fund	AAMI	3	0.80%	0.55%	1.35%	Active
<div></div>	Standard Life At Retirement (Multi Asset Universal) Pension Fund	F9	4	1.00%	0.04%	1.04%	Active
<div></div>	Standard Life Deposit and Treasury Pension Fund	G4	1	1.00%	0.01%	1.01%	Active

Standard Life MyFolio Market V Universal Lifestyle Profile (code: 5MFM)		Fund code	Volatility rating	FMC	Additional expenses	Total annual fund charge	Active/Passive investment
<div></div>	SL abrdn MyFolio Market V Pension Fund	BBIA	6	0.80%	0.18%	0.98%	Active
<div></div>	SL abrdn MyFolio Market II Pension Fund	LLJE	3	0.80%	0.21%	1.01%	Active
<div></div>	Standard Life At Retirement (Multi Asset Universal) Pension Fund	F9	4	1.00%	0.04%	1.04%	Active
<div></div>	Standard Life Deposit and Treasury Pension Fund	G4	1	1.00%	0.01%	1.01%	Active

Standard Life MyFolio Multi-Manager V Universal Lifestyle Profile (code: 5FMM)		Fund code	Volatility rating	FMC	Additional expenses	Total annual fund charge	Active/Passive investment
<div></div>	SL abrdn MyFolio Multi-Manager V Pension Fund	KKGF	6	1.05%	0.79%	1.84%	Active
<div></div>	SL abrdn MyFolio Multi-Manager II Pension Fund	AADC	3	1.05%	0.60%	1.65%	Active
<div></div>	Standard Life At Retirement (Multi Asset Universal) Pension Fund	F9	4	1.00%	0.04%	1.04%	Active
<div></div>	Standard Life Deposit and Treasury Pension Fund	G4	1	1.00%	0.01%	1.01%	Active

The charges are not guaranteed. They are regularly reviewed and may be changed in the future. The information in this guide is correct as at November 2023. If you need more help to understand these tables, including an explanation of active/passive investments, please see the ‘How to choose the right investment options for your pension’ guide.

Important information

Before making your investment choices, please make sure you read the following information, which includes details of some of the risks you should be aware of. If you're still not sure what to do, you may want to speak to a financial adviser.

If you choose to invest in a lifestyle profile, you can only combine this with a with-profits fund (where available). You can't combine this with any other fund, or any other lifestyle profile.

The return on each fund depends on the performance of the assets it invests in and the charges on the fund. The price of units depends on the value of the fund's assets after charges. This can go down as well as up, and your investment may be worth less than what was paid in.

Some funds invest in overseas assets. This means that exchange rates and the political and economic situation in other countries can significantly affect the value of these funds.

You'll probably be one of many investors in each fund you choose. You may transfer or switch your funds at any time, but sometimes in exceptional circumstances, we may have to wait before we can transfer or switch your funds. This is to maintain fairness between those remaining in and those leaving the fund.

The asset mix that each fund invests in is continuously reviewed. It may be changed in line with developments in the relevant markets. Part of each fund may be held in cash and other money market instruments – see our 'How to choose the right investment options for your pension' guide for more information.

If we have to delay a transfer or switch, we'll use the fund prices on the day the transaction takes place – these prices could be very different from the prices on the day you made the request.

Some funds invest in property. The valuation of property is generally a matter of a valuer's opinion rather than fact.

Funds can sometimes use derivatives to improve portfolio management and to help meet investment objectives. A derivative is a financial instrument – its value is derived from the underlying value of movement in other assets, financial commodities or instruments, like equities, bonds, interest rates, etc.

- There is a risk that a counterparty will fail, or partially fail, to meet their contractual obligations under the arrangement. Where a counterparty fails, the fund could suffer a loss. As part of the management of a fund, a number of controls can be used to reduce the impact of this risk, such as holding collateral and monitoring credit ratings.
- Depending on how it is used, a derivative can involve little or no financial outlay but result in large gains or losses. Standard Life has control over the use of derivatives in its funds and external fund managers are responsible for their own controls.

The profiles listed here were correct as at January 2024. We can't guarantee that they will be available when you make an investment.

www.standardlife.co.uk

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